

Registered number
05509513

Advanced Process Engineering & Simulation Services Ltd

Abbreviated Accounts

31 July 2011



Advanced Process Engineering & Simulation Services Ltd

Registered number: 05509513

Abbreviated Balance Sheet

as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	203	29
Current assets			
Debtors		5,152	4,866
Cash at bank and in hand		<u>174,746</u>	<u>167,314</u>
		179,898	172,180
Creditors: amounts falling due within one year		<u>(57,904)</u>	<u>(53,935)</u>
Net current assets		121,994	118,245
Net assets		<u>122,197</u>	<u>118,274</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		121,197	117,274
Shareholder's funds		<u>122,197</u>	<u>118,274</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Dr Martin Sneesby
Director

Approved by the board on 19 March 2012

Advanced Process Engineering & Simulation Services Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33.33% straight line

Work in progress

Work in progress is valued on the basis of long term contracts. The company classifies as long term those contracts where the activity extends over more than one accounting period. The amount recognised as turnover represents the amount of work carried out in the period. Where the outcome of a contract can be assessed with reasonable certainty, attributable profit is recognised in proportion to the amount of turnover recognised in the accounts. Full provision is made for any foreseeable losses. Long term contract balances are included in the balance sheet at net cost, less foreseeable losses, and included in debtors under amounts recoverable on contracts.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 August 2010	1,853
Additions	283
Surplus on revaluation	(708)
At 31 July 2011	<u>1,428</u>

Depreciation

At 1 August 2010	1,824
Charge for the year	109
Surplus on revaluation	(708)
At 31 July 2011	<u>1,225</u>

Net book value

At 31 July 2011	<u>203</u>
At 31 July 2010	<u>29</u>

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3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

4 Directors' benefits: advances, credits and guarantees

Included in other creditors is an interest free loan from the director Dr Martin Sneesby to the company of £44,267 (2010 £42,035)