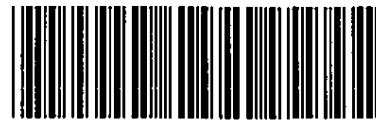


Registered number  
OC316294

Tax Research LLP  
Report and Accounts  
31 March 2007

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COMPANIES HOUSE

**Tax Research LLP**  
**Member's report**

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The members present their report and accounts for the year ended 31 March 2007

**Principal activities**

The partnership's principal activity during the year was the supply of research services with regard to taxation matters

**Results for the year**

The partnership's activities expanded considerably during the year. The partners expect this trend to continue in 2008

Full details of the partnership's activities can be found on its web site at [www.taxresearch.org.uk](http://www.taxresearch.org.uk) and on its blog at [www.taxresearch.org.uk/blog](http://www.taxresearch.org.uk/blog)

**Members**

The designated members throughout the year were:

R J Murphy  
J A Murphy

**Small company special provisions**

The report of the members has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 20 December 2007



Richard Murphy  
Designated member

**Tax Research LLP**  
**Profit and Loss Account**  
**for the year ended 31 March 2007**

	Notes	2007 £	2006 £
Turnover		35,651	20,671
Administrative expenses		(8,639)	(1,757)
<b>Operating profit</b>	2	<u>27,012</u>	<u>18,914</u>
Interest receivable		170	-
<b>Profit on ordinary activities before taxation</b>		<u>27,182</u>	<u>18,914</u>
Member's remuneration charged as an expense		(27,182)	(18,914)
<b>Result for the financial year available for discretionary division amongst the members</b>		<u><u>-</u></u>	<u><u>-</u></u>

**Tax Research LLP  
Balance Sheet  
as at 31 March 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	3	1,145	-
<b>Current assets</b>			
Debtors	4	1,410	16,821
Cash at bank and in hand		<u>24,783</u>	<u>6,300</u>
		26,193	23,121
<b>Creditors: amounts falling due within one year</b>	5	(9,300)	(4,207)
<b>Net current assets</b>		<u>16,893</u>	<u>18,914</u>
<b>Net assets attributable to members</b>		<u>18,038</u>	<u>18,914</u>
<b>Capital and reserves</b>			
Loans due to members	6	18,038	18,914
<b>Total member's interests</b>		<u>18,038</u>	<u>18,914</u>

The members are satisfied that the partnership is entitled to exemption under Section 249A(1) of the Companies Act 1985

The members acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Richard Murphy  
Designated member  
Approved by the board on 20 December 2007



**Tax Research LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2007**

<b>4 Debtors</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,270	16,821
Prepayments	140	-
	<u>1,410</u>	<u>16,821</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	1,757
Income in advance	9,200	2,450
Accruals	100	-
	<u>9,300</u>	<u>4,207</u>

<b>6 Member's interest</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
At 1 April	18,914	-
Member's remuneration	27,182	18,914
Drawings during the year	(28,058)	-
	<u>18,038</u>	<u>18,914</u>
At 31 March	<u>18,038</u>	<u>18,914</u>

**7 Controlling interest**

The partnership is under the control of its designated members

Richard Murphy was allocated 99% (2006 99%) of the income of the partnership during the course of the period and J A Murphy 1% (2006 1%)