

Company Registration Number 10059659 (England and Wales)

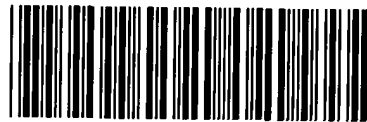
Canalrace C.I.C

Director's Report and Unaudited Financial Statements

Company Limited by Guarantee

**For The Year Ended 30 September 2020
PAGES FOR FILING WITH REGISTRAR**

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COMPANIES HOUSE

CANALRACE C.I.C

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	2020		2019	
	£	£	£	£
Current assets	16,550		11,412	
Prepayments and accrued income	2,485		322	
Creditors: amounts falling due within one year	(16,399)		(1,173)	
Net current assets		2,636		10,561
Net assets		2,636		10,561
Capital and reserves		2,636		10,561

Canalrace C.I.C is a company limited by guarantee, incorporated in England and Wales. The registered office is 18 Bernardines Way, Buckingham, Buckinghamshire, UK, MK18 1BF.

For the year ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

.....
Mr K Godden
Director

Company Registration Number 10059659

000004/fis

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

CANALRACE C.I.C.

Company Number

10059659

Year Ending

30th September 2020

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Canalrace C.I.C. stages three premium quality ultra-distance footraces each year. The events are held on canal towpaths between Leeds and Liverpool; Birmingham and London, and Bristol and London, making them available to the widest community possible.

They are maintained on a not-for-profit basis to keep entry fees low, enabling runners of limited financial means to take part. An additional benefit is that the races have no entry criteria, so competitors do not have to have completed expensive qualifying races before entering.

In each event, at least half of the field is sustained, and given transport if necessary, by the organisers and volunteers. This makes the events achievable for those without friends or family to assist them. The friendly support given often leads to long-term friendships developing with runners stating that they feel they have joined a new family. In some cases their involvement with the races has helped to improve the mental health and social development of participants.

All three Canalrace C.I.C. events in 2020 were cancelled due to the Covid-19 pandemic.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders are the competitors who take part and the volunteers who staff checkpoints and feed-stations along the route.

The director and team each have many years' experience of competing in, assisting at, and organising similar events. They are well respected by competitors and volunteers, who are freely able to make suggestions for improvements, and/or criticisms, directly to the organisers throughout. This brings a strong feeling of involvement, often leading to long term commitment to the events.

As all event crew are unpaid volunteers, they are highly regarded throughout the community for "being there because they want to be". This commitment has resulted in Canalrace C.I.C. events having a worldwide reputation for their friendly, family atmosphere.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

14/12/20

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Keith Godden

Director

07780 685538

keith.godden@gmail.com

Tel

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)