

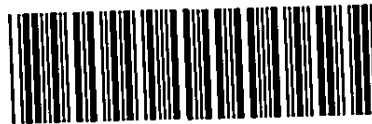
Registered No. 0C330347

ROBOTIC RADIOSURGERY LLP

Report and Accounts

31 December 2012

TUESDAY



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COMPANIES HOUSE

Robotic Radiosurgery LLP

Registered No 0C330347

DESIGNATED MEMBERS

HCA International Limited

P Ellis

P N Plowman

AUDITORS

Ernst & Young LLP

Apex Plaza

Forbury Road

Reading

RG1 1YE

BANKERS

Barclays Bank PLC

St John's Wood & Swiss Cottage Branch

P O Box 2764

London

NW3 6JD

REGISTERED OFFICE

242 Marylebone Road

London

NW1 6JL

Robotic Radiosurgery LLP

Registered No 0C330347

THE MEMBERS' REPORT

The members present their report and accounts for the year ended 31 December 2012

PRINCIPAL ACTIVITY

The principal activity of Robotic Radiosurgery LLP is the provision of cancer treatment and related activities

In the opinion of the members, the state of Robotic Radiosurgery LLP's affairs at 31 December 2012 is satisfactory

POLICY WITH RESPECT TO MEMBERS' DRAWINGS AND SUBSCRIPTIONS AND REPAYMENT OF MEMBERS' CAPITAL

Members are permitted to make drawings once the profit is determined. Drawings cannot exceed a member's profit share. The profit share is determined by the amount of the capital contribution made by the members pro rata over the net profit for the financial period.

New members are required to subscribe a minimum level of capital. Members may increase the amount of their capital contribution if members so agree by members' consent. On retirement, the balance on a member's Capital Account is repaid.

In the event of winding up, other reserves along with members' capital rank after unsecured creditors.

FUTURE DEVELOPMENTS

There are no plans to change the activities of the partnership.

EVENTS AFTER THE BALANCE SHEET DATE

No significant events affecting the LLP have occurred since the balance sheet date.

GOING CONCERN

No material uncertainties that cast significant doubt about the ability of the partnership to continue as a going concern have been identified by the members. On the basis of their assessment of the partnership's financial position, the partnership's members have a reasonable expectation that the partnership will be able to continue in operational existence for the foreseeable future. Therefore they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

DESIGNATED MEMBERS

HCA International Limited
P Ellis
P N Plowman

Robotic Radiosurgery LLP

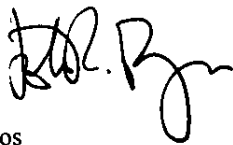
Registered No 0C330347

THE MEMBERS' REPORT (CONTINUED)

AUDITORS

In accordance with Section 487 of the Companies Act 2006, Ernst & Young LLP will continue as auditor of the LLP

Approved by the members on 29 May 2013 and signed on their behalf by



J R Bugos
For and on behalf of HCA International Limited
29 May 2013



P N Plowman
29 May 2013

Robotic Radiosurgery LLP

Registered No 0C330347

MEMBERS' RESPONSIBILITIES STATEMENT

The Limited Liability Partnerships ("LLP") Regulations 2001 made under the Limited Liability Partnerships Act 2000 requires the members to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that year

The members have elected to prepare financial statements for the LLP in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law)

In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business

Under the Limited Liability Partnerships Regulations 2001, the members are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Limited Liability Partnership Regulations. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ROBOTIC RADIOSURGERY LIMITED LIABILITY PARTNERSHIP ('LLP')

We have audited the financial statements of Robotic Radiosurgery LLP for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Statement of Total Recognised Gains and Losses, the Balance Sheet, the Cash Flow Statement, the Reconciliation of Members' Interests and the related notes 1 to 15. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditors

As explained more fully in the Members' Responsibilities Statement set out on page 4, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. It includes an assessment of whether the accounting policies are appropriate to the LLP's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the designated members, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Members' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion

In our opinion the financial statements

- give a true and fair view of the state of the Limited Liability Partnership's affairs as at 31 December 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ROBOTIC
RADIOSURGERY LIMITED LIABILITY PARTNERSHIP ('LLP') (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 as applied to limited liability partnerships requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit

Ernst & Young LLP

Ian Oliver (Senior statutory auditor)
for and on behalf of Ernst & Young LLP, Statutory Auditor
Reading

4 June 2013

Robotic Radiosurgery LLP

PROFIT AND LOSS ACCOUNT for the year ended 31 December 2012

| | <i>Notes</i> | <i>2012</i> <i>£000</i> | <i>2011</i> <i>£000</i> |
|---|--------------|----------------------------|----------------------------|
| TURNOVER | 2 | 2,330 | 1,957 |
| Administrative expenses | | <u>(1,960)</u> | <u>(1,865)</u> |
| OPERATING PROFIT | 3 | 370 | 92 |
| Interest payable | 6 | <u>(32)</u> | <u>(61)</u> |
| PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES | | 338 | 31 |
| Members' remuneration charged as an expense | | - | - |
| PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS | | <u>338</u> | <u>31</u> |

All activities relate to continuing operations

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

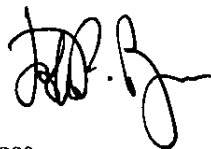
There are no recognised gains or losses other than the profit of £338,000 for the year ended 31 December 2012 (2011 profit of £31,000)

Robotic Radiosurgery LLP

BALANCE SHEET at 31 December 2012

| | <i>Notes</i> | <i>2012</i> £000 | <i>2011</i> £000 |
|---|--------------|---------------------|---------------------|
| FIXED ASSETS | | | |
| Tangible assets | 7 | <u>1,666</u> | <u>2,585</u> |
| | | <u>1,666</u> | <u>2,585</u> |
| CURRENT ASSETS | | | |
| Debtors | 8 | 809 | 1,125 |
| Cash at bank and in hand | | <u>661</u> | <u>564</u> |
| | | 1,470 | 1,689 |
| CREDITORS: amounts falling due within one year | 9 | <u>(350)</u> | <u>(1,822)</u> |
| NET CURRENT ASSETS / (LIABILITIES) | | 1,120 | (133) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,786</u> | <u>2,452</u> |
| CREDITORS: amounts falling due after one year | 10 | <u>(741)</u> | <u>-</u> |
| NET ASSETS | | <u>2,045</u> | <u>2,452</u> |
| MEMBERS' OTHER INTERESTS | | | |
| Member's capital | | 3,878 | 3,647 |
| Other reserves | | (1,833) | (1,195) |
| MEMBERS' INTERESTS | | <u>2,045</u> | <u>2,452</u> |

These financial statements were approved by the members on 29 May 2013 and are signed on their behalf by



J R Bugos
For and on behalf of HCA International Limited
29 May 2013



P N Plowman
29 May 2013

Robotic Radiosurgery LLP

CASH FLOW STATEMENT for the year ended 31 December 2012

| | <i>Notes</i> | <i>2012</i> <i>£000</i> | <i>2011</i> <i>£000</i> |
|--|--------------|----------------------------|----------------------------|
| NET CASH INFLOW FROM OPERATING ACTIVITIES | 12 | 1,863 | 545 |
| RETURNS ON INVESTMENTS AND SERVICING OF FINANCE | | | |
| Interest paid | | (32) | (61) |
| NET CASH INFLOW BEFORE FINANCING | | <u>1,831</u> | <u>484</u> |
| FINANCING | | | |
| Members' capital introduced | | 231 | - |
| (Decrease) / increase in amounts due to members | | (989) | 122 |
| Member's drawings | | (976) | (745) |
| INCREASE / (DECREASE) IN CASH | | <u>97</u> | <u>(139)</u> |
| RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT | | | |
| Increase / (decrease) in cash | | 97 | (139) |
| Decrease / (increase) in amounts due to members | | <u>989</u> | <u>(122)</u> |
| MOVEMENT IN NET DEBT | | 1,086 | (261) |
| NET DEBT AT 1 JANUARY | | <u>(1,103)</u> | <u>(842)</u> |
| NET DEBT AT 31 DECEMBER | 12 | <u>(17)</u> | <u>(1,103)</u> |

Robotic Radiosurgery LLP

RECONCILIATION OF MEMBERS' INTERESTS for the year ended 31 December 2012

| | <i>Members' capital</i> | <i>Other reserves</i> | <i>Members' interest total</i> | <i>Loans and other debts due to members less any amounts due from members in Debtors</i> | <i>Total</i> |
|--|-------------------------|-----------------------|--------------------------------|--|--------------|
| | <i>£000</i> | <i>£000</i> | <i>£000</i> | <i>£000</i> | <i>£000</i> |
| Amounts due to members | | | | 1,667 | |
| Members' interests at 1 January 2012 | 3,647 | (1,195) | 2,452 | 1,667 | 4,119 |
| Movement in loans and other debts due to/from members | - | - | - | (989) | (989) |
| Members' contributions | 231 | - | 231 | - | 231 |
| Profit for the financial year available for division among members | - | 338 | 338 | - | 338 |
| Members' interests after profit for the year | 3,878 | (857) | 3,021 | 678 | 3,699 |
| Drawings | - | (976) | (976) | - | (976) |
| Amounts due to members | | | | 924 | |
| Amounts due from members | | | | (246) | |
| Members' interests at 31 December 2012 | 3,878 | (1,833) | 2,045 | 678 | 2,723 |

Robotic Radiosurgery LLP

NOTES TO THE ACCOUNTS at 31 December 2012

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards including the Statement of Recommended Practice, Accounting by Limited Liability Partnerships, (the SORP) and under the historical cost convention

Going concern

No material uncertainties that cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors. On the basis of their assessment of the company's financial position, the company's directors have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Therefore they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost

Provision for depreciation is made so as to write off the cost of tangible fixed assets, when in their intended use, on a straight line basis over the expected useful economic lives of the fixed assets concerned. The principal annual rates used for this purpose are

| | | |
|-----------------------------------|---|---------------------|
| Building refurbishment | – | 10% |
| Equipment, furniture and fittings | – | between 10% and 25% |

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Turnover

Turnover consists primarily of net healthcare service revenues that are recorded based upon established billing rates less allowances for contractual adjustments. Estimates of contractual allowances under managed healthcare plans are based upon terms specified in the related contractual agreement.

Turnover is recorded during the period the services are provided.

Pension costs

Contributions to the defined contribution scheme are charged to the profit and loss account as they become payable. The partnership provides no other post retirement benefits to its employees.

Taxation

The taxation payable on the partnership profits is the personal liability of the members and consequently neither taxation nor related deferred taxation is accounted for in the financial statements.

2. TURNOVER

The turnover was derived from one principal activity, the provision of cancer treatment within the United Kingdom.

Robotic Radiosurgery LLP

NOTES TO THE ACCOUNTS at 31 December 2012

3. OPERATING PROFIT

The auditors of the partnership are also the auditors of HCA International Limited and are remunerated in respect of their services to the partnership by HCA International Limited. The audit fee for the partnership was £5,000 (2011 £5,000)

| | <i>2012</i> | <i>2011</i> |
|------------------------------------|-------------|-------------|
| | <i>£000</i> | <i>£000</i> |
| Depreciation of owned fixed assets | <u>919</u> | <u>919</u> |

4. STAFF COSTS

The average number of persons employed by the partnership during the year was 5 (2011 6)

Employment costs of all employees comprised

| | <i>2012</i> | <i>2011</i> |
|-----------------------|-------------|-------------|
| | <i>£000</i> | <i>£000</i> |
| Wages and salaries | 238 | 240 |
| Social security costs | 25 | 25 |
| Other pension costs | 4 | 4 |
| | <u>267</u> | <u>269</u> |

5. INFORMATION IN RELATION TO MEMBERS

| | <i>2012</i> | <i>2011</i> |
|--|-------------|-------------|
| | <i>£000</i> | <i>£000</i> |
| Average number of members during the year | <u>23</u> | <u>23</u> |
| Profit (including remuneration) attributable to the member with the largest entitlement to profits | <u>273</u> | <u>-</u> |

6. INTEREST PAYABLE

| | <i>2012</i> | <i>2011</i> |
|----------------------------------|-------------|-------------|
| | <i>£000</i> | <i>£000</i> |
| Interest on loans due to members | <u>32</u> | <u>61</u> |

Robotic Radiosurgery LLP

NOTES TO THE ACCOUNTS at 31 December 2012

7. TANGIBLE FIXED ASSETS

| | <i>Buildings</i> | <i>Equipment, furniture & fittings</i> | <i>Total</i> |
|------------------------|------------------|--|--------------|
| | <i>£000</i> | <i>£000</i> | <i>£000</i> |
| Cost: | | | |
| At 1 January 2012 | 2,377 | 2,764 | 5,141 |
| At 31 December 2012 | <u>2,377</u> | <u>2,764</u> | <u>5,141</u> |
| Depreciation: | | | |
| At 1 January 2012 | 662 | 1,894 | 2,556 |
| Charge for the year | 239 | 680 | 919 |
| At 31 December 2012 | <u>901</u> | <u>2,574</u> | <u>3,475</u> |
| Net book value* | | | |
| At 31 December 2012 | <u>1,476</u> | <u>190</u> | <u>1,666</u> |
| At 31 December 2011 | <u>1,715</u> | <u>870</u> | <u>2,585</u> |

8. DEBTORS

| | <i>2012</i> | <i>2011</i> |
|------------------------------------|-------------|--------------|
| | <i>£000</i> | <i>£000</i> |
| Amounts receivable within one year | | |
| Trade debtors | 294 | 725 |
| Amount due from members | 246 | - |
| Prepayments and accrued income | 269 | 400 |
| | <u>809</u> | <u>1,125</u> |

9 CREDITORS: amounts falling due within one year

| | <i>2012</i> | <i>2011</i> |
|----------------------------|-------------|--------------|
| | <i>£000</i> | <i>£000</i> |
| Trade creditors | 31 | 72 |
| Accruals | 136 | 83 |
| Loan amount due to members | 183 | 1,667 |
| | <u>350</u> | <u>1,822</u> |

10. CREDITORS: amounts falling due after one year

| | <i>2012</i> | <i>2011</i> |
|----------------------------|-------------|-------------|
| | <i>£000</i> | <i>£000</i> |
| Loan amount due to members | <u>741</u> | <u>-</u> |

Robotic Radiosurgery LLP

NOTES TO THE ACCOUNTS

at 31 December 2012

11. LOANS AND OTHER DEBTS DUE TO MEMBERS

In the event of the winding up of the LLP then any surplus of assets of the LLP over its liabilities remaining at the conclusion of the winding-up after payment of all monies due to the creditors of the LLP and all expenses of the winding-up shall be payable by the liquidator to the Members in such proportions as their respective interests bear to each other before the commencement of the winding-up

12. NOTES TO THE STATEMENT OF CASH FLOWS

a) Reconciliation of operating profit to net cash inflow from operating activities

| | 2012 £000 | 2011 £000 |
|---|--------------|--------------|
| Operating profit | 370 | 92 |
| Depreciation | 919 | 920 |
| Decrease / (increase) in debtors | 562 | (505) |
| Increase in creditors | 12 | 38 |
| Net cash inflow from operating activities | <u>1,863</u> | <u>545</u> |

(b) Analysis of net debt

| | <i>At 1 January 2012</i> £000 | <i>Cash flow</i> £000 | <i>Other non- cash changes</i> £000 | <i>At 31 December 2012</i> £000 |
|---|--|--------------------------|--|--|
| Cash at bank and in hand | 564 | 97 | - | 661 |
| Amounts due (from) / to members within 1 year | (1,667) | 989 | 741 | 63 |
| Amounts due from member after 1 year | - | - | (741) | (741) |
| | <u>(1,103)</u> | <u>1,086</u> | <u>-</u> | <u>(17)</u> |

13. PENSION COMMITMENTS

The partnership participates in a group defined contribution scheme in the UK, the HCA International Limited Staff Retirement Benefits Scheme. The pension cost for the year was £4,000 (2011 £4,000). There were no outstanding contributions at 31 December 2012.

14. RELATED PARTY TRANSACTIONS

During the period, the partnership entered into transactions, in the ordinary course of business, as follows

| <i>Related Party</i> | <i>Transactions during the year</i> | 2012 £000 | 2011 £000 |
|---------------------------|-------------------------------------|--------------|--------------|
| HCA International Limited | Management charge for the year | 85 | 60 |
| HCA International Limited | Interest payable | 32 | 61 |
| | | <u>117</u> | <u>121</u> |
| <i>Related Party</i> | <i>Closing balance at year end</i> | 2012 £000 | 2011 £000 |
| HCA International Limited | Amount due from members | (246) | - |
| HCA International Limited | Amount due on loan to members | 924 | 1,667 |
| | | <u>678</u> | <u>1,667</u> |

NOTES TO THE ACCOUNTS

at 31 December 2012

14. RELATED PARTY TRANSACTIONS (CONTINUED)

HCA International Limited

HCA International Limited owns 80.7% of the membership interest of the partnership. Under the terms of a management agreement, HCA International Limited is paid an annual fee equal to 3.5% of turnover, for its involvement in the day to day management of the partnership. HCA International Limited operates the payroll, accounts payable and billing functions on behalf of the partnership, and is fully reimbursed for these expenses. HCA International Limited has also provided a 10 year loan facility to the partnership at an interest rate of LIBOR + 2.5%, with interest payable on a quarterly basis.

15. ULTIMATE PARENT UNDERTAKING

The partnership's ultimate parent undertaking is HCA Holdings Inc, which is incorporated in the United States of America. HCA Holdings Inc is the smallest and largest group of which the company is a member and for which group financial statements are prepared. Copies of the parent's consolidated accounts may be obtained from Investor Relations, One Park, PO Box 550, Nashville, TN 37202-0550, USA.