

Registered Number 02938204

Clearscheme Limited

Abbreviated Accounts

30 June 2012

Clearscheme Limited

Registered Number 02938204

Company Information

Registered Office:

8 Eastway
Sale
Cheshire
M33 4DX

Reporting Accountants:

Leavitt Walmsley Associates Limited

Chartered Certified Accountants

8 Eastway
Sale
Cheshire
M33 4DX

Bankers:

The Co-operative Bank PLC
P.O. Box 101
1 Balloon Street
Manchester
M60 4EP

Clearscheme Limited

Registered Number 02938204

Balance Sheet as at 30 June 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	4,294	5,679
		<u>4,294</u>	<u>5,679</u>
Current assets			
Stocks		0	4,000
Debtors		5,042	749
Cash at bank and in hand		22,080	14,880
Total current assets		<u>27,122</u>	<u>19,629</u>
Creditors: amounts falling due within one year		(19,467)	(11,302)
Net current assets (liabilities)		7,655	8,327
Total assets less current liabilities		<u>11,949</u>	<u>14,006</u>
Total net assets (liabilities)		<u>11,949</u>	<u>14,006</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		11,849	13,906
Shareholders funds		<u>11,949</u>	<u>14,006</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 November 2012

And signed on their behalf by:

K D Price, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration. A sale is recognised when an invoice is raised on completion of the work.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Financial Statements

Financial Instruments are classified and accounted for according to the substance of the transaction as either a financial asset, liability or equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after all liabilities have been deducted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 July 2011	-	16,431
At 30 June 2012	-	<u>16,431</u>
Depreciation		
At 01 July 2011		10,752
Charge for year	-	1,385
At 30 June 2012	-	<u>12,137</u>
Net Book Value		
At 30 June 2012		4,294
At 30 June 2011	-	<u>5,679</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50

4 **Transactions with directors**

K D Price had a loan during the year. The balance at 30 June 2012 was £(21) (1 July 2011 - £(37)), £27,812 was advanced and £27,796 was repaid during the year. Included within creditors falling due within one year is the directors loan account of £21 (2011: £32).