

ADVISER (168) LIMITED

COMPANY NUMBER: 2542313

Passed at an Extraordinary General Meeting duly convened and held on 14th February 1996

ELECTIVE RESOLUTION

That the Directors be and are generally and unconditionally authorised for the purposes of Section 80A of the Companies Act 1985 to exercise all the powers of the Company to allot and dispose of or grant options over the Company's shares to such persons, on such terms and in such manner as they think fit, up to the aggregate nominal amount of £1,000 at any time after the date hereof.


.....
Chairman

CERTIFIED TO BE A TRUE
COPY OF THE ORIGINAL


.....
WALKER MARTINEAU
SOLICITORS

