POSEIDON ARCTIC VOYAGES LIMITED

Abbreviated Balance Sheet as at 31 December 2013

<table>
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<tr>
<th>Notes</th>
<th>2013</th>
<th>2012</th>
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<td>£</td>
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**Fixed assets**

- Tangible assets 2 73,200 83,997
- Investments 3 104,391 -

**Current assets**

- Debtors 1,674,042 2,345,264
- Cash at bank and in hand 944,144 833,573

**Creditors: amounts falling due within one year** (31,528) (10,691)

**Net current assets (liabilities)**

2,586,658 3,168,146

**Total assets less current liabilities**

2,764,249 3,252,143

**Creditors: amounts falling due after more than one year** (2,804,980) (3,098,762)

**Total net assets (liabilities)** (40,731) 153,381

**Capital and reserves**

- Called up share capital 2 2
- Profit and loss account (40,733) 153,379

**Shareholders' funds** (40,731) 153,381

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2014

And signed on their behalf by:

Marina Psyllou, Director
Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets £

Cost
At 1 January 2013 83,997
Additions -
Disposals (10,797)
Revaluations -
Transfers -
At 31 December 2013 73,200

Depreciation
At 1 January 2013 -
Charge for the year -
On disposals -
At 31 December 2013 -

Net book values
At 31 December 2013 73,200
At 31 December 2012 83,997

3 Fixed assets Investments
We have disclosed to you our plans regarding long term investments (investments in subsidiary undertakings, associate undertaking and available for sale investments) that are material to the financial statements, in particular whether the Branch has the ability to continue to hold the investments on a long-term basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.