

**REGISTERED NUMBER: 08021550 (England and Wales)**

**Unaudited Financial Statements**  
**for the Period 1 May 2017 to 31 December 2017**  
**for**  
**Resolving Limited**

Davis Grant Limited  
Chartered Certified Accountants  
Treviot House  
186-192 High Road  
Ilford  
Essex  
IG1 1LR

**Contents of the Financial Statements  
for the Period 1 May 2017 to 31 December 2017**

	<b>Page</b>
<b>Balance Sheet</b>	1
<b>Notes to the Financial Statements</b>	3

Resolving Limited (Registered number: 08021550)

Balance Sheet  
31 December 2017

	Notes	2017 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	800,526		461,172	
Tangible assets	5	115,894		21,609	
Investments	6	<u>1,001</u>		<u>1,000</u>	
			917,421		483,781
<b>CURRENT ASSETS</b>					
Debtors	7	480,029		194,350	
Cash at bank and in hand		<u>449,230</u>		<u>1,584,835</u>	
		929,259		1,779,185	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>934,757</u>		<u>443,286</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(5,498)</u>		<u>1,335,899</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>911,923</u>		<u>1,819,680</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			121,182		121,182
Share premium			4,665,467		4,664,624
Retained earnings			<u>(3,874,726)</u>		<u>(2,966,126)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>911,923</u>		<u>1,819,680</u>

The notes form part of these financial statements

**Balance Sheet - continued  
31 December 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 22 August 2018 and were signed on its behalf by:

J Walker - Director

Notes to the Financial Statements  
for the Period 1 May 2017 to 31 December 2017

1. **STATUTORY INFORMATION**

Resolving Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 08021550

**Registered office:** Treviot House  
186-192 High Road  
Ilford  
Essex  
IG1 1LR

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**Turnover**

Turnover represents the net invoice value, excluding value added tax, of sales relating to the period.

**Development costs**

Amortisation is provided on a straight line basis over 3 years in order to write off the cost less estimated residual value of the asset over its estimated useful life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold - Straight line over 3 years  
Fixtures and fittings - Straight line over 4 years

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The company has incurred losses in the last two consecutive years. However, the directors believe sufficient financial resources are available to the company to enable it to continue trading into the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

**Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 29 (2017 - 15).

Notes to the Financial Statements - continued  
for the Period 1 May 2017 to 31 December 2017

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 May 2017	1,139,143
Additions	<u>589,973</u>
At 31 December 2017	<u>1,729,116</u>
<b>AMORTISATION</b>	
At 1 May 2017	677,971
Charge for period	<u>250,619</u>
At 31 December 2017	<u>928,590</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>800,526</u>
At 30 April 2017	<u>461,172</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 May 2017	-	35,042	35,042
Additions	<u>81,421</u>	<u>27,535</u>	<u>108,956</u>
At 31 December 2017	<u>81,421</u>	<u>62,577</u>	<u>143,998</u>
<b>DEPRECIATION</b>			
At 1 May 2017	-	13,433	13,433
Charge for period	<u>6,785</u>	<u>7,886</u>	<u>14,671</u>
At 31 December 2017	<u>6,785</u>	<u>21,319</u>	<u>28,104</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>74,636</u>	<u>41,258</u>	<u>115,894</u>
At 30 April 2017	<u>-</u>	<u>21,609</u>	<u>21,609</u>

Notes to the Financial Statements - continued  
for the Period 1 May 2017 to 31 December 2017

6. **FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
At 1 May 2017	1,000
Additions	<u>1</u>
At 31 December 2017	<u>1,001</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>1,001</u>
At 30 April 2017	<u>1,000</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	2017 £
Trade debtors	230,632	172,468
Other debtors	<u>249,397</u>	<u>21,882</u>
	<u>480,029</u>	<u>194,350</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	2017 £
Trade creditors	97,383	155,781
Amounts owed to related parties	5,811	760
Taxation and social security	34,306	94,996
Other creditors	<u>797,257</u>	<u>191,749</u>
	<u>934,757</u>	<u>443,286</u>

9. **OTHER FINANCIAL COMMITMENTS**

At the period end the total financial commitments was £564,864.

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 December 2017 and the year ended 30 April 2017:

	<b>2017 £</b>	2017 £
Amounts Advanced	93,575	46,310
Amounts Repaid	(70,108)	(48,514)

The loan to the director is repayable on demand. Interest is charged on loans at the official rate set by HMRC.

11. **RELATED PARTY DISCLOSURES**

At the year end the total amount owned to group companies was £5,811 (30/04/17: £760).

Notes to the Financial Statements - continued  
for the Period 1 May 2017 to 31 December 2017

12. SHARE CAPITAL

The company has the following number of ordinary shares issuable under share options;

Share scheme	Date of Grant	Number of Ordinary Shares Under Option	Exercise Price	Exercise Period
Enterprise Management Incentives	30/01/2015	390,000	£0.01	31/01/2016 - 31/01/2026
Enterprise Management Incentives	10/03/2015	5,000	£0.01	11/03/2016 - 11/03/2026
Enterprise Management Incentives	08/06/2015	10,000	£0.01	09/06/2016 - 09/06/2026
Enterprise Management Incentives	21/09/2015	5,000	£0.01	22/09/2016 - 22/09/2026
Enterprise Management Incentives	01/12/2015	15,000	£0.01	02/12/2016 - 02/12/2026
Unapproved Share Option Scheme	02/05/2015	15,000	£0.01	03/05/2016 - 03/05/2026



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