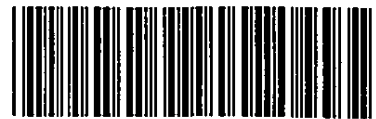


Registration number 4538848

Pocket Living Ltd
Abbreviated accounts
for the year ended 30 September 2011

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Pocket Living Ltd

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Pocket Living Ltd

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Pocket Living Ltd**

In accordance with the engagement letter dated 9 June 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



King & King
Chartered Accountants and
Registered Auditor
2 December 2011

Roxburghe House
273 - 287 Regent Street
London W1B 2HA

Pocket Living Ltd

**Abbreviated balance sheet
as at 30 September 2011**

		2011		2010	
Notes	£	£	£	£	£
Fixed assets					
Intangible assets	2		335,500		123,500
Investments	2		100,000		100,000
			435,500		223,500
Current assets					
Stocks		2,550,796		77,110	
Debtors		16,660		31,513	
Cash at bank and in hand		37,624		187,179	
		2,605,080		295,802	
Creditors. amounts falling due within one year		(92,105)		(118,806)	
Net current assets		2,512,975		176,996	
Total assets less current liabilities		2,948,475		400,496	
Creditors: amounts falling due after more than one year		(2,892,830)		(352,000)	
Net assets		55,645		48,496	
Capital and reserves					
Called up share capital	3		1,000		1,000
Other reserves			360,000		130,000
Profit and loss account			(305,355)		(82,504)
Shareholders' funds			55,645		48,496

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Pocket Living Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 2 December 2011 and signed on its behalf by



Paul Harbard
Director

Registration number 4538848

The notes on pages 4 to 6 form an integral part of these financial statements

Pocket Living Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable accounting standards

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

IT Equipment	-	3 years straight line
Fixtures, fittings and Furniture	-	3 years straight line
Motor vehicles	-	3 years straight line

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.8. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

Pocket Living Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2011**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 October 2010	130,000	28,196	100,000	258,196
Additions	230,000	-	-	230,000
At 30 September 2011	<u>360,000</u>	<u>28,196</u>	<u>100,000</u>	<u>488,196</u>
Depreciation and Provision for diminution in value				
At 1 October 2010	6,500	28,196	-	34,696
Charge for year	18,000	-	-	18,000
At 30 September 2011	<u>24,500</u>	<u>28,196</u>	<u>-</u>	<u>52,696</u>
Net book values				
At 30 September 2011	<u>335,500</u>	<u>-</u>	<u>100,000</u>	<u>435,500</u>
At 30 September 2010	<u>123,500</u>	<u>-</u>	<u>100,000</u>	<u>223,500</u>
 2.1. Investment details			2011	2010
			£	£
Subsidiary undertaking			<u>100,000</u>	<u>100,000</u>

Pocket Living Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2011**

continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Pocket Living (Holdings) II Ltd	England	Real estate development & purchase	ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Pocket Living (Holdings) II Ltd	1,305,967	(1,368)

3. Share capital

	2011 £	2010 £
Authorised		
10,000 Ordinary A shares of £0.01 each	100	100
45,000 Ordinary B shares of £0.01 each	450	450
45,000 Ordinary C shares of £0.01 each	450	450
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
10,000 Ordinary A shares of £0.01 each	100	100
45,000 Ordinary B shares of £0.01 each	450	450
45,000 Ordinary C shares of £0.01 each	450	450
	<u>1,000</u>	<u>1,000</u>