

Reg

COMPANY REGISTRATION NUMBER 3268265

**SPECIALISED RISK MANAGEMENT LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2009**

**McELLIN KELLY**  
Chartered Accountants  
Abacus House  
35 Cumberland Street  
Macclesfield  
Cheshire  
SK10 1DD

TUESDAY



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20/10/2009  
COMPANIES HOUSE

**SPECIALISED RISK MANAGEMENT LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2009**

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# SPECIALISED RISK MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	£	2008 £
<b>FIXED ASSETS</b>				
Investments	2		-	250,000
<b>CURRENT ASSETS</b>				
Debtors		100		100
Cash at bank and in hand		<u>1</u>		-
		101		100
<b>CREDITORS: Amounts falling due within one year</b>		-		<u>250,000</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>101</u>	<u>(249,900)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>101</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	3		100	100
Profit and loss account			<u>1</u>	-
<b>SHAREHOLDERS' FUNDS</b>			<u>101</u>	<u>100</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 12.10.2009

  
MR S J GREER  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

# SPECIALISED RISK MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

#### Related parties transactions

The company is a wholly owned subsidiary of Specialised Risk Management (Holdings) Limited. Accordingly, the company has taken advantage of the exemption in FRS 8 from disclosing transactions with members or investees of the group.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	<b>Investment Loans £</b>
<b>COST</b>	
At 1 April 2008	250,000
Disposals	<u>(250,000)</u>
<b>At 31 March 2009</b>	<u>—</u>
<b>DEPRECIATION</b>	<u>—</u>
<b>NET BOOK VALUE</b>	
At 31 March 2009	<u>—</u>
At 31 March 2008	<u>250,000</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
10,000 Ordinary shares of £0.10 each	<u>1,000</u>	<u>1,000</u>

# SPECIALISED RISK MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

### 3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £0.10 each	<u>1,000</u>	<u>100</u>	<u>1,000</u>	<u>100</u>

### 4. ULTIMATE PARENT COMPANY

The company's immediate parent undertaking is Specialised Risk Management (Holdings) Limited. As at 31 March 2009, the company's ultimate parent undertaking was R-ISC Investigation and Surveillance Company (Holdings) Limited, a company registered in England and Wales.

**SR908L - Specialised Risk Management Limited**  
**TRIAL BALANCE for the year 01/04/08 to 31/03/09**

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Account Title	Debit	Credit	Comparative
349.00 Loss/(Profit) on disposal of fixed assets	249,999.00		0.00
353.00 Other operating income		250,000.00	0.00
600.00 Shares in group companies brought forward	250,000.00		250,000.00
603.00 Disposal of group shares @ cost		250,000.00	0.00
675.00 Other debtors	100.00		100.00
745.00 Petty cash	1.00		0.00
780.00 Amounts owed to group undertakings		0.00	(250,000.00)
900.00 Ordinary share capital brought forward		100.00	(100.00)
*** TOTALS ***	£500,100.00	£500,100.00	£0.00
Draft Profit before Appropriations		£1.00	£0.00
Draft Profit with Appropriations		£1.00	£0.00