

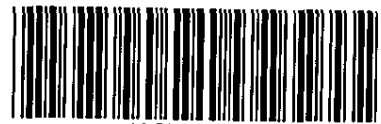
Registration number 2977188

**24 Stade Street Management Company Ltd**  
**Company limited by guarantee**

**Directors' report and unaudited financial statements**

**for the year ended 24 March 2008**

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**24 Stade Street Management Company Ltd**  
**Company limited by guarantee**

**Company information**

<b>Directors</b>	O S Chalcraft J D Walker K D P White
<b>Secretary</b>	Kathleen Dorothy Patricia White
<b>Company number</b>	2977188
<b>Registered office</b>	Flat B 24 Stade Street Hythe Kent CT21 6BE
<b>Accountants</b>	Henry Reeves & Son 127 High Street Hythe Kent CT21 5JJ

**24 Stade Street Management Company Ltd**  
**Company limited by guarantee**

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**24 Stade Street Management Company Ltd**  
**Company limited by guarantee**

**Directors' report**  
**for the year ended 24 March 2008**

The directors present their report and the financial statements for the year ended 24 March 2008

**Principal activity**

The principal activity of the company is that of acquiring and holding the freehold reversion and undertaking the management and administration of the flats at 24 Stade Street, Hythe. The company was incorporated on 10th October 1994 and is limited by guarantee.

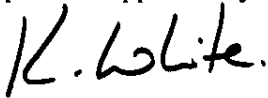
**Directors**

The directors who served during the year are as stated below

O S Chalcraft  
J D Walker  
K D P White

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on **3 JULY 2008** and signed on its behalf by



**Kathleen Dorothy Patricia White**  
**Secretary**

**24 Stade Street Management Company Ltd**  
**Company limited by guarantee**

**Accountants' report to the Board of Directors on the**  
**unaudited financial statements of 24 Stade Street Management Company Ltd**

In accordance with the engagement letter dated 13 May 1996, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 24 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Henry Reeves & Son**  
**Chartered Certified Accountants and**  
**Registered Auditor**

**127 High Street**  
**Hythe**  
**Kent**  
**CT21 5JJ**

8 July 2008

**24 Stade Street Management Company Ltd**  
**Company limited by guarantee**

**Profit and loss account**  
**for the year ended 24 March 2008**

		<b>2008</b>	<b>2007</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	2,821	2,676
Administrative expenses		<u>(2,469)</u>	<u>(2,815)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		352	(139)
Tax on profit/(loss) on ordinary activities		<u>-</u>	<u>-</u>
<b>Profit/(loss) for the year</b>	<b>6</b>	352	(139)
Transfer (to)/from general reserve		<u>(352)</u>	<u>139</u>
<b>Retained profit/(loss) carried forward</b>		<u>-</u>	<u>-</u>

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**24 Stade Street Management Company Ltd**  
**Company limited by guarantee**

**Balance sheet**  
**as at 24 March 2008**

	Notes	2008		2007	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		1,074		1,074
Service charge funds held in trust by Philip A Chapman	4	3,237		3,293	
		<u>3,237</u>		<u>3,293</u>	
<b>Creditors: amounts falling due within one year</b>	5	(1,340)		(1,748)	
<b>Net current assets</b>			<u>1,897</u>		<u>1,545</u>
<b>Total assets less current liabilities</b>			<u>2,971</u>		<u>2,619</u>
<b>Net assets</b>			<u>2,971</u>		<u>2,619</u>
<b>Reserves</b>					
Other reserves	6		<u>2,971</u>		<u>2,619</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**24 Stade Street Management Company Ltd**  
**Company limited by guarantee**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)**  
**for the year ended 24 March 2008**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 24 March 2008 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and


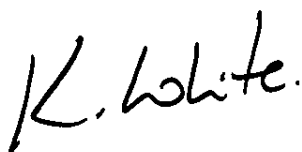
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board on **3 July 2008** and signed on its behalf by

**K.D.P. White**  
Director

**J.D. Walker**  
Director



**The notes on pages 6 to 7 form an integral part of these financial statements.**



**24 Stade Street Management Company Ltd**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 24 March 2008**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**1.2. Turnover**

Turnover represents the total value of property service charges receivable

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings - Not depreciated

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. Tangible fixed assets**

	<b>Land and buildings freehold</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 25 March 2007	1,074	1,074
At 24 March 2008	1,074	1,074
<b>Net book values</b>		
At 24 March 2008	1,074	1,074
At 24 March 2007	1,074	1,074

**4. Debtors**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Service charge funds held in trust by Philip A Chapman	3,237	3,293
	3,237	3,293

**24 Stade Street Management Company Ltd**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 24 March 2008**

continued

<b>5. Creditors: amounts falling due within one year</b>	<b>2008</b> <b>£</b>	<b>2007</b> <b>£</b>
Prepaid service charges due 2008/09	987	1,395
Accruals (Henry Reeves fee 2007/08) due to be paid from service charge account	353	353
	<u>1,340</u>	<u>1,748</u>

<b>6. Reserves</b>	<b>General reserve £</b>	<b>Freehold property reserve £</b>	<b>Total £</b>
At 25 March 2007	1,545	1,074	2,619
Profit for the year	352		352
At 24 March 2008	<u>1,897</u>	<u>1,074</u>	<u>2,971</u>

**7. Company limited by guarantee**

The company is Limited by Guarantee, and the liability of members is restricted to £1