

REGISTERED NUMBER: 06595688 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

The Calf Company (Europe) Limited

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for the Year Ended 31 May 2017

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The Calf Company (Europe) Limited

Company Information
for the Year Ended 31 May 2017

DIRECTOR: A Barrow

SECRETARY: Mrs J Barrow

REGISTERED OFFICE: Suite 27 Meridian House
Road One
Winsford Industrial Estate
Winsford
Cheshire
CW7 3QG

REGISTERED NUMBER: 06595688 (England and Wales)

ACCOUNTANTS: Dawson & Co
Suite 9, Rockfield House
512 Darwen Road
Bromley Cross
Bolton
Lancashire
BL7 9DX

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Intangible assets	4		8,236		14,571
Tangible assets	5		<u>1,899</u>		<u>2,234</u>
			10,135		16,805
CURRENT ASSETS					
Stocks		448,592		201,954	
Debtors	6	509,323		110,006	
Cash at bank and in hand		-		<u>87,971</u>	
		<u>957,915</u>		399,931	
CREDITORS					
Amounts falling due within one year	7	<u>876,676</u>		<u>341,775</u>	
NET CURRENT ASSETS			<u>81,239</u>		<u>58,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			91,374		74,961
PROVISIONS FOR LIABILITIES			<u>514</u>		<u>447</u>
NET ASSETS			<u>90,860</u>		<u>74,514</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>90,760</u>		<u>74,414</u>
			<u>90,860</u>		<u>74,514</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The Calf Company (Europe) Limited (Registered number: 06595688)

Balance Sheet - continued

31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 January 2018 and were signed by:

A Barrow - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. **STATUTORY INFORMATION**

The Calf Company (Europe) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2016 and 31 May 2017	<u>31,678</u>
AMORTISATION	
At 1 June 2016	17,107
Charge for year	<u>6,335</u>
At 31 May 2017	<u>23,442</u>
NET BOOK VALUE	
At 31 May 2017	<u>8,236</u>
At 31 May 2016	<u>14,571</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2016 and 31 May 2017	<u>4,930</u>
DEPRECIATION	
At 1 June 2016	2,696
Charge for year	<u>335</u>
At 31 May 2017	<u>3,031</u>
NET BOOK VALUE	
At 31 May 2017	<u>1,899</u>
At 31 May 2016	<u>2,234</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Trade debtors	311,665	75,567
Other debtors	<u>197,658</u>	<u>34,439</u>
	<u>509,323</u>	<u>110,006</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17	31.5.16
	£	£
Bank loans and overdrafts (see note 8)	20,102	179,828
Trade creditors	29,018	53,486
Taxation and social security	25,016	23,311
Other creditors	<u>802,540</u>	<u>85,150</u>
	<u>876,676</u>	<u>341,775</u>

8. **LOANS**

An analysis of the maturity of loans is given below:

	31.5.17	31.5.16
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	20,102	-
Bank loans	-	179,828
Other loans	<u>309,201</u>	<u>-</u>
	<u>329,303</u>	<u>179,828</u>

Loans are secured by a personal guarantee from the Director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.