

Company number: 2128492

10 GLEDHOW GARDENS LIMITED

REPORTS AND ACCOUNTS

31 March 1996



10 GLEDHOW GARDENS LIMITED

DIRECTORS:

B P Merckoll (German)
H Gaffney

SECRETARY:

B P Merckoll

REGISTERED OFFICE:

10 Gledhow Gardens
LONDON SW5

REPORT AND ACCOUNTS 31 MARCH 1996

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The following page does not form part of the statutory accounts:

5	Profit and Loss Account
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REPORT OF THE DIRECTORS
31 March 1996

The directors submit their report and accounts for the year ended 31 March 1996.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review continued to be management of the property at 10 Gledhow Gardens, London SW5.

RESULTS

The results are summarised on page 3 of the accounts.

DIVIDEND

The company is a mutual trading company aiming to make neither profit nor loss and no dividends are payable.

DIRECTORS AND THEIR INTERESTS

The directors during the year and their interests in the share capital were as follows:

	<u>31 March 1996</u>	<u>1 April 1995</u>
H Gaffney	-	-
B P Merckoll	-	-

By order of the Board



Secretary

30th January 1997

PROFIT AND LOSS ACCOUNT
year ended 31 March 1996

	1996		1995	
	£	£	£	£
TURNOVER - continuing operations (note 2)		18,237		3,234
Establishment expenses	17,799		2,587	
Administrative expenses	288		497	
		<hr/> 18,087		<hr/> 3,084
 OPERATING SURPLUS				
- continuing operations (note 3)		<hr/> 150		<hr/> 150
 DEFICIENCY				
at 1 April 1995		(16,228)		(16,378)
		<hr/>		<hr/>
RETAINED DEFICIENCY				
at 31 March 1996		(16,078)		(16,228)
		<hr/>		<hr/>

Note: Under the terms of paragraph 57 of Financial Reporting Standard number 3 the company is exempt from preparing a statement of recognised gains and losses in view of the fact that it has no recognized against and losses other than the result for the year shown above

BALANCE SHEET
at 31 March 1996

	1996 £	1995 £
CREDITORS: amounts falling due within one year (note 3)	(16,075)	(16,228)
Net liabilities	(16,075)	(16,228)
CAPITAL AND RESERVES		
Share capital (note 4)	3	3
Profit and loss account (deficiency)	(16,078)	(16,225)
	(16,075)	(16,228)

Approved by the Board of Directors on 30th January 1997 and signed on its behalf. The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice required of an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.



Director

The notes on pages 4 form part of these accounts

NOTES TO THE ACCOUNTS
at 31 March 1996

1 ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention.

Cash flow statement

The company is exempt from the requirement to prepare a cash flow statement as it is a small company as defined in Section 247 of the Companies Act 1985

2 TURNOVER

Turnover is attributable to the one principal activity of the company. An analysis of turnover is given below:

	1996 £	1995 £
Ground rent	450	450
Service charges	17,787	2,784
	<u>18,237</u>	<u>3,234</u>

3 CREDITORS: amounts falling due within one year:

	1996 £	1995 £
Money advanced by members of the company for expenses	15,258	15,599
Accruals	820	629
	<u>£16,078</u>	<u>£16,228</u>

4 CALLED UP SHARE CAPITAL

Authorised

5 ordinary shares of £1 each each

£5

£5

Allotted, issued and fully paid

3 ordinary shares of £1 each

£3

£3

PROFIT AND LOSS ACCOUNT
year ended 31 March 1996

	1996		1995	
	£	£	£	£
TURNOVER				
Ground rent received		450		450
Service charge received		17,787		2,784
		<u>18,237</u>		<u>3,234</u>
ESTABLISHMENT EXPENSES				
Ground rent	300		300	
Cleaning	740		714	
Staircase Lighting	92		72	
Insurance	1,358		1,386	
Repairs and maintenance	-		115	
External repairs and redecorations	13,109		-	
Internal decorations	1,730		-	
Professional Fees	470		-	
		<u>17,799</u>		<u>2,587</u>
ADMINISTRATIVE EXPENSES				
Audit and accountancy	120		329	
Companies House filing fees	18		18	
Management fees	-		-	
General administration expenses	150		150	
		<u>288</u>		<u>497</u>
		<u>18,087</u>		<u>3,084</u>
SURPLUS on ordinary activities before taxation		<u>£150</u>		<u>£150</u>

This page does not form part of the statutory accounts