

REGISTERED NUMBER: 08831479 (England and Wales)

Financial Statements for the Year Ended 31 January 2018

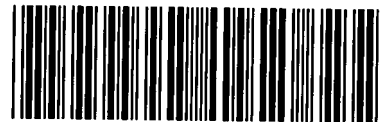
for

KNSI Aviation Engineering Limited

Amending

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet,
Hertfordshire
EN5 5TZ

FRIDAY



A08	*A8AZQL37*	02/08/2019	#81
	COMPANIES HOUSE		
A18	*A89ZZ80Y*	19/07/2019	#357
	COMPANIES HOUSE		

KNSI Aviation Engineering Limited

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FOR THE YEAR ENDED 31 JANUARY 2018**

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KNSI Aviation Engineering Limited

**Company Information
FOR THE YEAR ENDED 31 JANUARY 2018**

DIRECTORS:

K P B Obeysekara
Mrs N Obeysekara
S Obeysekara
Dr A I B Obeysekara

REGISTERED OFFICE:

Suite 11B
Diamond Hangar- Aviation Hub
Long Border Road
London Stansted
Essex
CM24 1RE

REGISTERED NUMBER:

08831479 (England and Wales)

ACCOUNTANTS:

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

KNSI Aviation Engineering Limited (Registered number: 08831479)

Balance Sheet
31 JANUARY 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		11,703		7,674
CURRENT ASSETS					
Debtors	5	-		6,242	
Cash at bank and in hand		51,700		50,680	
		<u>51,700</u>		<u>56,922</u>	
CREDITORS					
Amounts falling due within one year	6	15,203		17,616	
NET CURRENT ASSETS			<u>36,497</u>		<u>39,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			48,200		46,980
CREDITORS					
Amounts falling due after more than one year	7		20,104		29,887
NET ASSETS			<u>28,096</u>		<u>17,093</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		27,996		16,993
SHAREHOLDERS' FUNDS			<u>28,096</u>		<u>17,093</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

KNSI Aviation Engineering Limited (Registered number: 08831479)

**Balance Sheet - continued
31 JANUARY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 May 2018 and were signed on its behalf by:



K P B Obeysekara - Director



The notes form part of these financial statements

KNSI Aviation Engineering Limited

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 JANUARY 2018**

1. STATUTORY INFORMATION

KNSI Aviation Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 8).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 February 2017	10,146
Additions	5,564
	<hr/>
At 31 January 2018	15,710
	<hr/>
DEPRECIATION	
At 1 February 2017	2,472
Charge for year	1,535
	<hr/>
At 31 January 2018	4,007
	<hr/>
NET BOOK VALUE	
At 31 January 2018	11,703
	<hr/> <hr/>
At 31 January 2017	7,674
	<hr/> <hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
VAT	-	6,242
	<hr/> <hr/>	<hr/> <hr/>

KNSI Aviation Engineering Limited

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JANUARY 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Tax	9,950	11,136
Social security and other taxes	3,750	6,480
VAT	1,343	-
Directors' current accounts	160	-
	<u>15,203</u>	<u>17,616</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.18	31.1.17
	£	£
Bank loans (see note 8)	<u>20,104</u>	<u>29,887</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.1.18	31.1.17
	£	£
Amounts falling due between two and five years:		
Bank loans (HSBC)	8,831	14,346
Bank Loans (BOC)	11,273	15,541
	<u>20,104</u>	<u>29,887</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.18	31.1.17
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 February 2017	16,993
Profit for the year	46,003
Dividends	<u>(35,000)</u>
At 31 January 2018	<u>27,996</u>