

V.G. Evans Limited  
Unaudited Abbreviated Accounts  
for the Year Ended 31 January 2005

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF



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for the Year Ended 31 January 2005

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V.G. Evans Limited

Company Information  
for the Year Ended 31 January 2005

<b>DIRECTORS:</b>	Mrs V G Evans D B Evans
<b>SECRETARY:</b>	D B Evans
<b>REGISTERED OFFICE:</b>	23 Waterloo Street Weston-super-Mare North Somerset BS23 1LF
<b>REGISTERED NUMBER:</b>	1539922 (England and Wales)
<b>ACCOUNTANTS:</b>	Maxwells Chartered Accountants 4 King Square Bridgwater Somerset TA6 3YF
<b>BANKERS:</b>	National Westminster Bank plc 9 York Buildings Cornhill Bridgwater Somerset TA6 3BA

V.G. Evans Limited

Abbreviated Balance Sheet  
31 January 2005

	Notes	31.1.05 £	£	31.1.04 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		290,161		300,160
Investments	3		<u>268</u>		<u>268</u>
			290,429		300,428
<b>CURRENT ASSETS</b>					
Stocks		74,692		75,175	
Debtors		162,070		154,697	
Cash in hand		<u>97</u>		<u>156</u>	
		236,859		230,028	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>200,608</u>		<u>212,580</u>	
<b>NET CURRENT ASSETS</b>			<u>36,251</u>		<u>17,448</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			326,680		317,876
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(101,996)		(125,764)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			<u>(742)</u>		<u>(1,080)</u>
			<u>223,942</u>		<u>191,032</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		5,000		5,000
Revaluation reserve			147,785		147,785
Profit and loss account			<u>71,157</u>		<u>38,247</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>223,942</u>		<u>191,032</u>

The notes form part of these abbreviated accounts

V.G. Evans Limited

Abbreviated Balance Sheet - continued

31 January 2005

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2005.

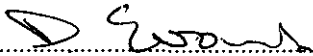
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....

D B Evans - Director

Approved by the Board on .....25/1/11/2005.....

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2005

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 February 2004	396,040
Additions	<u>1,800</u>
At 31 January 2005	<u>397,840</u>
<b>DEPRECIATION</b>	
At 1 February 2004	95,881
Charge for year	<u>11,798</u>
At 31 January 2005	<u>107,679</u>
<b>NET BOOK VALUE</b>	
At 31 January 2005	<u>290,161</u>
At 31 January 2004	<u>300,159</u>

3. FIXED ASSET INVESTMENTS

	Listed investments £
<b>COST</b>	
At 1 February 2004 and 31 January 2005	<u>268</u>
<b>NET BOOK VALUE</b>	
At 31 January 2005	<u>268</u>
At 31 January 2004	<u>268</u>

4. CREDITORS

The following secured debts are included within creditors:

	31.1.05 £	31.1.04 £
Bank overdrafts	76,743	100,162
Bank loans	123,896	147,664
Hire purchase contracts	<u>-</u>	<u>604</u>
	<u>200,639</u>	<u>248,430</u>

Creditors include the following debts falling due in more than five years:

	31.1.05 £	31.1.04 £
Repayable by instalments		
Bank loans	<u>24,500</u>	<u>42,490</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2005

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.05	31.1.04
5,000	Ordinary	£1	£ <u>5,000</u>	£ <u>5,000</u>

6. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 January 2005:

	£
<b>Mrs V G Evans</b>	
Balance outstanding at start of year	11,805
Balance outstanding at end of year	10,931
Maximum balance outstanding during year	<u>11,805</u>
<b>D B Evans</b>	
Balance outstanding at start of year	11,804
Balance outstanding at end of year	10,931
Maximum balance outstanding during year	<u>11,804</u>