

Limited Liability Partnership Registration Number OC351573 (England and Wales)

Dukes Wood Investments LLP  
Financial Statements For The Year Ended  
31 March 2012

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**Dukes Wood Investments LLP  
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## **Dukes Wood Investments LLP**

### **The Members Report Year Ending 31 March 2012**

The members present their report and the unaudited financial statements of the LLP for the year ended 31 March 2012

#### **Principle activity**

The principle activity of the business during the year was that of management and real estate consultancy

#### **Results for the year and allocation to members**

The profit for the period available for distribution to members was £139,658

#### **Members**

The following were members during the period

J Richards (Designated member)

A Richards

#### **Policy with respect to members drawings and subscriptions and repayments of amounts subscribed or otherwise contributed by members**

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amounts of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members

## Dukes Wood Investments LLP

### The Members Report Year Ending 31 March 2012 Members responsibilities

The members are responsible for preparing the report and accounts on accordance with applicable laws and regulations

Legislation applicable to limited liability partnerships requires the members to prepare accounts for each financial year. Under that legislation the members have elected to prepare accounts in accordance with United Kingdom Generally Accepted Accounting Practice. The accounts are required by law to give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss for that period. In preparing these accounts, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business,

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the accounts comply with the Limited Liability Partnerships Regulations. They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2008)

Signed on behalf of the members



John Richards

Designated member

Approved by the members Date

28/11/12

#### Registered office

Dukes Wood, Boxhill Road  
Tadworth  
Surrey  
KT20 7PQ

**Dukes Wood Investments LLP  
Profit and Loss Account  
for the year ended 31 March 2012**

	<b>31 March 2012</b>	<b>437 days to 31 March 2011</b>
	<b>£</b>	
<b>Sales</b>	184,702	27,684
Other direct costs	(10,535)	(183)
<b>Gross profit</b>	<u>174,167</u>	<u>27,501</u>
<b>Expenses</b>		
General administrative expenses	3,465	4,528
Motor expenses	1,716	-
Travel and subsistence	14,086	8,517
Advertising, promotion and entertainment	2,720	2,088
Legal and professional costs	2,000	3,738
Other finance charges	904	-
Depreciation and loss/(profit) on sale	9,618	741
	<u>34,509</u>	<u>19,612</u>
<b>Profit</b>	<u>139,658</u>	<u>7,889</u>
<b>Allocation of profits</b>	<b>£</b>	
John Richards	69,829	
Amanda Richards	69,829	
	<u>139,658</u>	

**Dukes Wood Investments LLP**  
**Balance Sheet**  
**as at 31 March 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Plant, machinery and motor vehicles	3	36,036	1,483
		<u>36,036</u>	<u>1,483</u>
<b>Current assets</b>			
Debtors and prepayments	4	52,395	18,220
Bank/building society balances		100,831	19,942
		<u>153,226</u>	<u>38,162</u>
<b>Current liabilities</b>			
Trade creditors/accruals		(1,986)	(940)
Loans		(4,632)	-
Other liabilities	5	(5,788)	(4,204)
		<u>(12,406)</u>	<u>(5,144)</u>
<b>Net current assets</b>		140,820	33,018
Loans due after one year		(22,614)	-
<b>Net assets attributable to members</b>		<u>154,242</u>	<u>34,501</u>
<b>Represented by</b>			
Balance at start of period		34,501	-
Members capital		139,658	7,889
Capital introduced		29,583	26,612
Drawings		(49,500)	-
		<u>154,242</u>	<u>34,501</u>
<b>Total members interests</b>			
Amount due to members	6	<u>154,242</u>	<u>34,501</u>

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of financial statements for the period by virtue of section 477

The members acknowledge their responsibilities for,

(I) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and

(II) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

Those financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members and authorised for issue on 28/11/12

Signed on their behalf

A handwritten signature in black ink, appearing to read 'John Richards', written over a horizontal line.

John Richards

~~Limited Liability Partnership~~ Registration Number OC351573 (England and Wales)

**Dukes Wood Investments LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

**1 Accounting basis**

The financial statements are prepared under the historical cost convention modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' published in 2006 and the Companies Act 2006

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and Limited Liability Partnerships Statement of Recommended Practice, which have been applied consistently (unless otherwise stated)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant, machinery & equipment	33% straight line
Motor vehicles	20% straight line

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Profit and loss account analysis**

	<b>31 March 2012</b>
	<b>£</b>
<b>Sales</b>	
Sales	<u>184,702</u>
<b>Other direct costs</b>	
Other direct costs	<u>10,535</u>
<b>General administrative expenses</b>	
Telephone and fax	711
Postage	66
Stationery and printing	800
Computer expenses	85
Subscriptions	1,234
Seminars	569
	<u>3,465</u>
<b>Motor expenses</b>	
Motor expenses	<u>1,716</u>
<b>Travel and subsistence</b>	
Travel and subsistence	<u>14,086</u>
<b>Advertising, promotion and entertainment</b>	
Entertaining	<u>2,720</u>



**Dukes Wood Investments LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

<b>Legal and professional costs</b>	
Accountants fees	<u>2,000</u>
<b>Other finance charges</b>	
Bank charges	40
Hire purchase and lease interest	<u>864</u>
	<u>904</u>
<b>Depreciation and loss/(profit) on sale</b>	
Depreciation	<u>9,618</u>

**Dukes Wood Investments LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

**3 Plant, equipment and motor vehicles**

	Plant and machinery £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2011	2,224	-	2,224
Additions	381	43,790	44,171
At 31 March 2012	<u>2,605</u>	<u>43,790</u>	<u>46,395</u>
<b>Depreciation</b>			
At 1 April 2011	741	-	741
Charge for the year	860	8,758	9,618
At 31 March 2012	<u>1,601</u>	<u>8,758</u>	<u>10,359</u>
<b>Net book value</b>			
At 31 March 2012	<u>1,004</u>	<u>35,032</u>	<u>36,036</u>
At 31 March 2011	<u>1,483</u>	<u>-</u>	<u>1,483</u>

**4 Debtors**

	2012 £	2011 £
Trade debtors	37,395	18,220
Prepayments and accrued sales	15,000	-
	<u>52,395</u>	<u>18,220</u>

**5 Creditors**

	2012 £	2011 £
Accruals	1,400	940
Vat	6,374	4,204
Hire purchase	4,632	-
	<u>12,406</u>	<u>5,144</u>

**4 Capital accounts**

	At 01/04/2011 £	Profit £	Capital introduced £	Drawings £	At 31/03/2012 £
John Richards	30,557	69,829	29,583	(49,500)	80,469
Amanda Richards	3,944	69,829	-	-	73,773
	<u>34,501</u>	<u>139,658</u>	<u>29,583</u>	<u>(49,500)</u>	<u>154,242</u>