

WU07

Notice of progress report in a winding-up by the court



Companies House

SATURDAY



A8VXPLS8

A10

04/01/2020

#186

COMPANIES HOUSE

1 Company details

Company number 03605624

Company name in full Keppels Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Adrian Paul

Surname Dante

3 Liquidator's address

Building name/number Victoria Court

Street 17-21 Ashford Road

Post town Maidstone

County/Region Kent

Postcode ME14 5DA

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about another liquidator.

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6 Period of progress report

From date	^d 0	^d 9	^m 1	^m 1	^y 2	^y 0	^y 1	^y 8
To date	^d 0	^d 8	^m 1	^m 1	^y 2	^y 0	^y 1	^y 9

7 Progress report

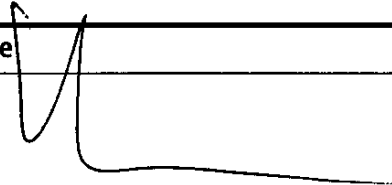
The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 3	^m 0	^m 1	^y 2	^y 0	^y 2	^y 0
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 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Everitt, Katherine**

Company name **MacIntyre Hudson LLP**

Address **Victoria Court**

17-21 Ashford Road

Post town **Maidstone**

County/Region **Kent**

Postcode

M	E	1	4		5	F	A
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Country

DX

Telephone

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

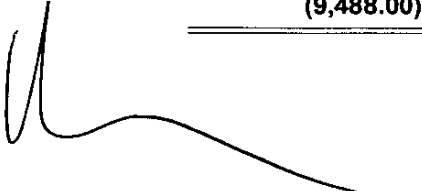
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Keppels Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 09/11/2018 To 08/11/2019 £	From 09/11/2018 To 08/11/2019 £
COST OF REALISATIONS		
Bank Charges	88.00	88.00
O.R. Disbursements	9,400.00	9,400.00
Sec of State Fees	NIL	NIL
	<u>(9,488.00)</u>	<u>(9,488.00)</u>
	<u>(9,488.00)</u>	<u>(9,488.00)</u>
REPRESENTED BY ISA NIB		<u>(9,488.00)</u>
		<u>(9,488.00)</u>

Note:



Adrian Paul Dante
Liquidator

Victoria Court
17-21 Ashford Road
Maidstone
Kent
ME14 5DA

T 03330 100 221
F 01622 679732
W macintyreHUDSON.co.uk

Private and Confidential
To members and creditors



Our ref CR400171/APD/KE

Your ref

Date 3 January 2020

Dear Sirs

**Keppels Limited ("the Company") - In Compulsory Liquidation
In the High Court of Justice Number 005710 of 2017**

This is my report to members and creditors following the 1st anniversary of my appointment as Liquidator

MacIntyre Hudson LLP uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how MacIntyre Hudson LLP uses your personal information on our website at <https://www.macintyreHUDSON.co.uk/privacy-policy>.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Katherine Everitt by email at katherine.everitt@mhllp.co.uk, or by phone on 03330 100221.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Adrian Paul Dante', written over a white background.

Adrian Paul Dante
LIQUIDATOR
AUTHORISED TO ACT IN THE UK BY
THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND & WALES

Enc.



Keppels Limited – In Compulsory Liquidation

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS

For the year ending 8 November 2019

STATUTORY INFORMATION

Company name:	Keppels Limited
Company number:	03605624
Trading address:	The Grand The Leas Folkestone Kent CT20 2LR
Registered office:	The Grand The Leas Folkestone Kent CT20 2LR
Principal trading activity:	Licensed restaurants
Liquidator's name Liquidator's address	Adrian Paul Dante Victoria Court 17 – 21 Ashford Road Maidstone Kent ME14 5DA
Date of appointment	9 November, 2018
Court name and reference	High Court of Justice 005710 of 2017

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Following my appointment I took steps to notify all of the relevant parties of my appointment, make requests for information regarding the Company's affairs, and to deal with such work required under the Insolvency legislation such as advertise my appointment.

The information passed to me from the Official Receiver advised of no known assets, however, my investigations remain ongoing.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 9 November 2018 to 8 November 2019 is attached at Appendix 2.



Receipts

Nothing has been received during this period.

Payments

Bank Charges

The sum of £88.00 has been paid with respect to bank charges.

O.R. Disbursements

The sum of £9,400.00 has been paid with respect to O.R. Disbursements.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs anticipated no preferential creditors. No claims have been received.

Crown Creditors

HMRC's claim of £583,365.21 has been received.

Non-preferential unsecured Creditors

The statement of affairs did not include any non-preferential unsecured creditors. I have received claims from 1 creditor at a total of £46,000.00.

DIVIDEND PROSPECTS

Based upon the information currently available there will be no dividend to the unsecured creditors.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

As stated previously, my investigations into the affairs of the Company remain ongoing.

LIQUIDATOR'S REMUNERATION

My total time costs to 8 November 2019 amount to £2,741.00, representing of hours work at a blended charge out rate of £217.54 per hour. I have not been able to draw any remuneration in this matter as the basis of my remuneration has not yet been fixed by creditors.



Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows MacIntyre Hudson LLP's fee policy are available at the link <https://www.macintyreHUDSON.co.uk/?/guides-to-fees>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

LIQUIDATOR'S EXPENSES

I have incurred expenses to 8 November 2019 of £81.00. I have not been able to draw any expenses in this matter.

I have incurred the following expenses in the period since my appointment as Liquidator.

Type of expense	Amount incurred/ accrued in the reporting period
Bonding	£10
Advertising	£71

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Marsh	Bonding	Set fee per bond
EPE Reynell	Advertisers	Set fee per advert

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about MacIntyre Hudson LLP can be found at <https://www.macintyreHUDSON.co.uk/legal-disclaimer>.

SUMMARY

The Liquidation will remain open until my investigations have completed. I estimate that this will take approximately 12 to 24 months and once resolved the Liquidation will be finalised and my files will be closed.



If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Katherine Everitt by email at katherine.everitt@mhllp.co.uk, or by phone on 03330 100221.


Adrian Paul Dante
Liquidator



Appendix 1

Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a decision procedure to approve the officeholder's remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- *Preparing, reviewing and issuing an annual progress report to creditors and members.*
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

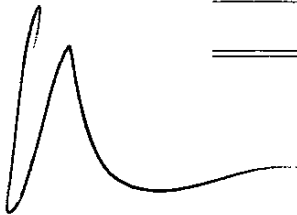
Investigations

- Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.
- Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors.

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(In Liquidation)
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	<u>(9,488.00)</u>	<u>(9,488.00)</u>
REPRESENTED BY		
ISA NIB		(9,488.00)
		<u>(9,488.00)</u>

Note:



 Adrian Paul Dante
 Liquidator

Keppels Limited
(In Compulsory Liquidation)

Analysis of time costs for the period 9 November 2018 to 8 November 2019

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours	Time Cost £	Average Hourly Rate £
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)			
Administration and Planning	0.00	0.00	1.00	370.00	1.00	280.00	5.20	884.00	0.20	30.00	0.00	0.00	7.40	1,564.00	211.35
Case Accounts	0.00	0.00	0.00	0.00	0.40	120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	120.00	300.00
Case Review and Case Diary Mgmt	0.00	0.00	0.00	0.00	0.90	258.00	3.30	627.00	0.00	0.00	0.00	0.00	4.20	883.00	210.24
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.60	174.00	0.00	0.00	0.00	0.00	0.60	174.00	290.00
Total	0.00	0.00	1.00	370.00	2.30	656.00	9.10	1,685.00	0.20	30.00	0.00	0.00	12.60	2,741.00	217.54
Average Hourly Rate, £		#DIV/0!		370.00		285.22		185.16		150.00		#DIV/0!			