

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2008
FOR
10 GORDON ROAD MANAGEMENT LIMITED**

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10 GORDON ROAD MANAGEMENT LIMITED

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for the Year Ended 28 February 2008**

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10. GORDON ROAD MANAGEMENT LIMITED

COMPANY INFORMATION

for the Year Ended 28 February 2008

DIRECTORS:

E Russo
N A Noorizadeh
D A Bacon

SECRETARIES:

K Du Vallon Lohan
H Noorizadeh

REGISTERED OFFICE:

35 Paul Street
London
EC2A 4UQ

REGISTERED NUMBER:

04162775 (England and Wales)

ACCOUNTANTS:

Everett & Son
Chartered Accountants
35 Paul Street
London
EC2A 4UQ

10 GORDON ROAD MANAGEMENT LIMITED

**REPORT OF THE DIRECTORS
for the Year Ended 28 February 2008**

The directors present their report with the financial statements of the company for the year ended 28 February 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of property.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

The company is non profit making and has no trade.

DIVIDENDS

No dividends will be distributed for the year ended 28 February 2008.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2007 to the date of this report.

E Russo
N A Noorizadeh

Other changes in directors holding office are as follows:

D A Bacon - appointed 22 December 2007

ON BEHALF OF THE BOARD:



.....
D A Bacon - Director

Date: 17th December 2008

10 GORDON ROAD MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 28 February 2008

	Notes	28.2.08 £	28.2.07 £
TURNOVER		2,500	1,645
Administrative expenses		<u>2,216</u>	<u>1,929</u>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	284	(284)
Tax on profit/(loss) on ordinary activities	4	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>284</u>	<u>(284)</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current year and the loss for the previous year.

The notes form part of these financial statements

10 GORDON ROAD MANAGEMENT LIMITED

BALANCE SHEET
28 February 2008

	Notes	28.2.08 £	28.2.07 £
CURRENT ASSETS			
Debtors	5	180	-
Cash at bank and in hand		1,470	870
		<u>1,650</u>	<u>870</u>
CREDITORS			
Amounts falling due within one year	6	496	-
		<u>1,154</u>	<u>870</u>
NET CURRENT ASSETS			
		<u>1,154</u>	<u>870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,154</u>	<u>870</u>
CAPITAL AND RESERVES			
Called up share capital	7	4	4
Sinking fund reserve	8	1,594	1,594
Profit and loss account	8	(444)	(728)
		<u>1,154</u>	<u>870</u>
SHAREHOLDERS' FUNDS			
	10	<u>1,154</u>	<u>870</u>

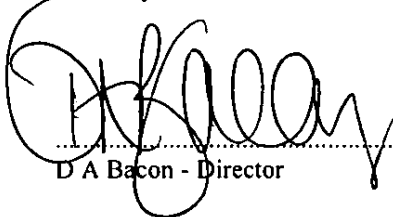
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 17th December 2008 and were signed on its behalf by:



 D A Bacon - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced service charges, excluding value added tax.

2. STAFF COSTS

There were no staff costs for the year ended 28 February 2006 nor for the year ended 28 February 2005.

3. OPERATING PROFIT/(LOSS)

The operating profit (2007 - operating loss) is stated after charging:

	28.2.08	28.2.07
	£	£
Directors' emoluments	-	-
	<u> </u>	<u> </u>

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 28 February 2008 nor for the year ended 28 February 2007.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.08	28.2.07
	£	£
Due from leaseholders	180	-
	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.08	28.2.07
	£	£
Accruals and deferred income	496	-
	<u> </u>	<u> </u>

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.08	28.2.07
		£1	£	£
4	Ordinary		4	4
			<u> </u>	<u> </u>

10 GORDON ROAD MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2008

8. RESERVES

	Profit and loss account £	Sinking fund reserve £	Totals £
At 1 March 2007	(728)	1,594	866
Profit for the year	284		284
At 28 February 2008	<u>(444)</u>	<u>1,594</u>	<u>1,150</u>

9. RELATED PARTY DISCLOSURES

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	28.2.08 £	28.2.07 £
Profit/(Loss) for the financial year	284	(284)
Net addition/(reduction) to shareholders' funds	284	(284)
Opening shareholders' funds	870	1,154
Closing shareholders' funds	<u>1,154</u>	<u>870</u>