Ballymoney Regeneration Company Limited

Abbreviated Accounts

for the year ended 30 November 2015
Ballymoney Regeneration Company Limited

Chartered Accountants' report to the directors
on the unaudited financial statements of Ballymoney Regeneration Company Limited

In accordance with the terms of our engagement letter dated 6 December 2011 and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company’s accounting records and from information and explanations you have given us.

This report is made to the company’s board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company’s board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ballymoney Regeneration Company Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 November 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under Companies Act 2006. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

EM Accountants
Chartered Accountants
42A - 44A New Row
Coleraine
Londonderry
BT52 1AF

22 August 2016
Ballymoney Regeneration Company Limited

Abbreviated Balance Sheet
as at 30 November 2015

<table>
<thead>
<tr>
<th>Notes</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Fixed assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>2</td>
<td>653,002</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>5,337</td>
<td>3,106</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>132,380</td>
<td>243,479</td>
</tr>
<tr>
<td></td>
<td>137,717</td>
<td>246,585</td>
</tr>
<tr>
<td><strong>Creditors: amounts falling due within one year</strong></td>
<td>(561,070)</td>
<td>(344,424)</td>
</tr>
<tr>
<td><strong>Net current liabilities</strong></td>
<td>(423,353)</td>
<td>(97,839)</td>
</tr>
<tr>
<td><strong>Total assets less current liabilities</strong></td>
<td>229,649</td>
<td>201,854</td>
</tr>
<tr>
<td><strong>Creditors: amounts falling due after more than one year</strong></td>
<td>-</td>
<td>(774)</td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>229,649</td>
<td>201,080</td>
</tr>
</tbody>
</table>

**Capital and reserves**

<table>
<thead>
<tr>
<th>Notes</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revaluation reserve</td>
<td>30</td>
<td>30</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td>229,619</td>
<td>201,050</td>
</tr>
<tr>
<td><strong>Shareholders' funds</strong></td>
<td>229,649</td>
<td>201,080</td>
</tr>
</tbody>
</table>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.
Ballymoney Regeneration Company Limited

Balance Sheet (continued)
Directors' statements required by Sections 475(2) and (3)
as at 30 November 2015

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr G F McAfee
Director

Registration number NI027904

Approved by the board on 22 August 2016
1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

- Plant and machinery: 25% reducing balance
- Fixtures and fittings: 15% reducing balance
- Buildings: 2% straight line

2 Tangible fixed assets £

Cost
At 1 December 2014 304,389
Additions 363,773
At 30 November 2015 668,162

Depreciation
At 1 December 2014 4,696
Charge for the year 10,464
At 30 November 2015 15,160

Net book value
At 30 November 2015 653,002
At 30 November 2014 299,693

This document was delivered using electronic communications and authenticated in accordance with the registrar’s rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.