

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

Registered number: 00035470

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COMPANIES HOUSE

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED
REGISTERED NUMBER: 00035470

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		201,820		95,736
CURRENT ASSETS					
Stocks		3,564		2,368	
Debtors		3,290		801	
Cash at bank and in hand		734		80,553	
		7,588		83,722	
CREDITORS: amounts falling due within one year		(20,847)		(4,615)	
NET CURRENT (LIABILITIES)/ASSETS			(13,259)		79,107
TOTAL ASSETS LESS CURRENT LIABILITIES			188,561		174,845
CAPITAL AND RESERVES					
Called up share capital	3		15,450		15,450
Building fund reserve			-		74,299
Income and expenditure account			173,111		95,096
SHAREHOLDERS' FUNDS			188,561		174,845

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

P S Hodgson
 Director

 6th JUNE 2016

The notes on pages 2 to 3 form part of these financial statements.

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

1.3 Turnover

Turnover comprises amounts receivable in respect of sales made by the company.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and buildings	-	2% straight line
Fixtures & Fittings	-	25% reducing balance
Refurbishment work	-	5 to 7 years straight line

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Other operating income

Other operating income comprises income from recreational activities, contributions to expenses from lodges and income received from the feed in tariff electricity scheme.

1.7 Stocks

Stocks are stated at the lower of cost and net realisable value. Cost represents the purchase cost on a first in, first out basis.

1.8 Taxation

Corporation tax is charged on interest received, net rental income, and income from the feed in tariff electricity scheme at the appropriate rate.

1.9 Other reserves

Transfers to the building fund reserve are to set aside or to use an amount on an annual basis at the directors discretion.

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	356,427
Additions	128,468
Disposals	(37,000)
At 31 December 2015	<u>447,895</u>
Depreciation	
At 1 January 2015	260,689
Charge for the year	22,386
On disposals	(37,000)
At 31 December 2015	<u>246,075</u>
Net book value	
At 31 December 2015	<u>201,820</u>
At 31 December 2014	<u>95,738</u>

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
3,090 Ordinary shares of £5 each	<u>15,450</u>	<u>15,450</u>