

**REGISTERED NUMBER: 03676216 (England and Wales)**

**AUDITED FINANCIAL STATEMENTS FOR THE PERIOD 28 MAY 2018 TO 26 MAY 2019**

**FOR**

**THE HINDS HEAD LIMITED**

**THE HINDS HEAD LIMITED (REGISTERED NUMBER: 03676216)**

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FOR THE PERIOD 28 MAY 2018 TO 26 MAY 2019**

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**THE HINDS HEAD LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 28 MAY 2018 TO 26 MAY 2019**

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**DIRECTOR:** P Moody

**REGISTERED OFFICE:** Unit B  
Tectonic Place  
Holyport Road  
Maidenhead  
Berkshire  
SL6 2YE

**REGISTERED NUMBER:** 03676216 (England and Wales)

**SENIOR STATUTORY AUDITOR:** William Cope

**AUDITORS:** Lawfords Consulting Limited  
Statutory Auditors  
Union House  
Walton Lodge  
Bridge Street  
Walton-on-Thames  
Surrey  
KT12 1BT

**THE HINDS HEAD LIMITED (REGISTERED NUMBER: 03676216)****BALANCE SHEET  
26 MAY 2019**

		2019		2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1		1
Tangible assets	5		<u>2,236,781</u>		<u>2,340,922</u>
			2,236,782		2,340,923
<b>CURRENT ASSETS</b>					
Stocks		39,032		54,675	
Debtors	6	109,230		83,717	
Cash at bank and in hand		<u>89,397</u>		<u>97,253</u>	
		237,659		235,645	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>982,914</u>		<u>841,435</u>	
<b>NET CURRENT LIABILITIES</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			1,491,527		1,735,133
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(1,941,533)		(2,029,120)
<b>PROVISIONS FOR LIABILITIES</b>					
<b>NET LIABILITIES</b>					
			<u>(10,129)</u>		<u>(1,477)</u>
			<u>(460,135)</u>		<u>(295,464)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>(461,135)</u>		<u>(296,464)</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>(460,135)</u>		<u>(295,464)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 February 2020 and were signed by:

P Moody - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 28 MAY 2018 TO 26 MAY 2019**

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**1. STATUTORY INFORMATION**

The Hinds Head Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors acknowledge the losses and the net liability position of the balance sheet although £0.4m of the Company's liabilities is represented by interest free loans from its holding company.

The restaurant now has a new management team that is focused on a business efficiency and development plan. The plan's emphasis is placed on labour management to reduce costs and increase the profitability of the restaurant. The business is already seeing the benefit of this programme in the year to May 2020.

The directors believe the Company with the continuing support of its holding company has the resources to continue in operational existence for at least 12 months from the date of signing the balance sheet and until the net asset capital position is restored.

Accordingly, the Group continues to adopt the going concern basis in preparing its annual report and accounts.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% and 10% on cost of buildings
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 28 MAY 2018 TO 26 MAY 2019

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2. ACCOUNTING POLICIES - continued

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Smallest parent company**

The smallest parent company which draws up consolidated financial statements, which the company is a member of, is SL6 Limited whose registered office is Unit B, Tectonic Place, Holyport Road, Maidenhead, Berkshire, SL6 2YE.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 39 (2018 - 52 ).

4. INTANGIBLE FIXED ASSETS

**COST**

At 28 May 2018  
and 26 May 2019

**NET BOOK VALUE**

At 26 May 2019  
At 27 May 2018

Goodwill
£
1
1
1

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 28 MAY 2018 TO 26 MAY 2019

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 28 May 2018 and 26 May 2019	<u>2,196,740</u>	<u>800,219</u>	<u>2,996,959</u>
<b>DEPRECIATION</b>			
At 28 May 2018	57,346	598,691	656,037
Charge for period	<u>37,340</u>	<u>66,801</u>	<u>104,141</u>
At 26 May 2019	<u>94,686</u>	<u>665,492</u>	<u>760,178</u>
<b>NET BOOK VALUE</b>			
At 26 May 2019	<u>2,102,054</u>	<u>134,727</u>	<u>2,236,781</u>
At 27 May 2018	<u>2,139,394</u>	<u>201,528</u>	<u>2,340,922</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	49,282	28,305
Other debtors	<u>59,948</u>	<u>55,412</u>
	<u>109,230</u>	<u>83,717</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	91,667	-
Trade creditors	137,744	162,218
Amounts owed to group undertakings	452,545	371,838
Taxation and social security	87,478	87,139
Other creditors	<u>213,480</u>	<u>220,240</u>
	<u>982,914</u>	<u>841,435</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans	<u>1,941,533</u>	<u>2,029,120</u>

**THE HINDS HEAD LIMITED (REGISTERED NUMBER: 03676216)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 28 MAY 2018 TO 26 MAY 2019**

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**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>2,033,200</u>	<u>2,029,120</u>

The company's bankers have secured loans against the fixed assets of the company.

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

William Cope (Senior Statutory Auditor)  
for and on behalf of Lawfords Consulting Limited

**11. CONTINGENT LIABILITIES**

The company has provided an unlimited guarantee in respect of the bank loans of fellow subsidiaries.  
At the balance sheet date, these loans totalled £216,678 (2018: £316,674).

**12. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

In common with many other businesses of our size and nature we use our auditors to provide tax advice and to represent us, as necessary, at tax tribunals.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.