

REGISTRAR.

Nº 3197738

24 CORNWALL GARDENS LIMITED

(a company limited by guarantee and not having a share capital)

Year ended 30 September 2000



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24 CORNWALL GARDENS LIMITED
(a company limited by guarantee and not having a share capital)

Annual report and financial statements for the year ended 30 September 2000

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Directors

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Directors

**G Cuadra
R Fleming
T B Judson
I J de Vallee**

Secretary and registered office

C J P Lindon, 27 Palace Gate, London W8 5LS

Company number 3197738

24 CORNWALL GARDENS LIMITED
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Report of the directors for the year ended 30 September 2000

The directors present their report together with the financial statements for the year ended 30 September 2000.

Principal Activity

The principal activity of the company is to manage and maintain, through agents, the property known as 24 Cornwall Gardens, London SW7.

Results

The profit and loss account is set out on page 2 and shows the result for the year.


Directors

The directors of the company during the year were:

G Cuadra
T B Judson
I J de Vallee
R Fleming

This directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

C J P Lindon


Secretary

Date: 24th July 2001

24 CORNWALL GARDENS LIMITED
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Profit and loss account for the year ended to 30 September 2000

| | 2000 | 1999 |
|--|--------------|--------------|
| | £ | £ |
| Maintenance charges | 9,784 | 7,187 |
| Administrative expenses | 9,784 | 7,187 |
| | <hr/> | <hr/> |
| Profit for the period before taxation | 0 | 0 |
| Taxation | 0 | 0 |
| | <hr/> | <hr/> |
| Retained profit carried forward | 0 | 0 |
| | <hr/> <hr/> | <hr/> <hr/> |

All amounts relate to continuing activities.
All recognised gains and losses are included in the profit and loss account.
The retained profit for the year represents the movement in reserves.

The notes on page 4 form part of these financial statements.

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Balance sheet at 30 September 2000

| | Note | 2000 | 1999 |
|---|------|---------------|--------------|
| | | | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 40 | 40 |
| Current assets | | | |
| Debtors | 3 | 4,462 | 1,849 |
| Cash at bank and in hand | | 5,539 | 2,351 |
| | | <u>10,001</u> | <u>4,200</u> |
| Creditors: amounts falling due within one year | 4 | 10,041 | 4,240 |
| | | <u>(40)</u> | <u>(40)</u> |
| Net current liabilities | | | |
| | | <u>0</u> | <u>0</u> |
| Total assets less current liabilities | | <u>0</u> | <u>0</u> |
| Reserves | | | |
| Profit and loss account | | 0 | 0 |
| | | <u>0</u> | <u>0</u> |

The directors have taken advantage of the exemption conferred by S.249A(1) not to have these accounts audited and confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- (a) the company keeps accounting records which comply with S.221 of the Companies Act 1985, and
- (b) the accounts give a true and fair view of the state of affairs of the company as at 30 September 2000 and of its result for the period then ended in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24th July 2001

T B Judson



Director

The notes on page 4 form part of these financial statements.

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Notes forming part of the financial statements for the year ended 30 September 2000

1 Accounting policies

The financial statements have been prepared under the historical cost convention.
The following principal accounting policies have been applied:

Turnover represents amounts charged to tenants.
Depreciation is not provided on freehold property.

2 Tangible fixed assets

| | | |
|--|---|----|
| Freehold property at cost at beginning and end of year | £ | 40 |
|--|---|----|

3 Debtors: amounts falling due within one year

| | 2000 | 1999 |
|----------------------------------|-------------|-------------|
| | £ | £ |
| Amounts due from tenants | 984 | 191 |
| Amounts due from managing agents | 3,478 | 1,658 |
| | <hr/> | <hr/> |
| | 4,462 | 1,849 |
| | <hr/> <hr/> | <hr/> <hr/> |

4 Creditors: amounts falling due within one year

| | 2000 | 1999 |
|------------------------|-------------|-------------|
| | £ | £ |
| Amounts due to tenants | 7,710 | 1,959 |
| Accrued expenses | 2,331 | 2,281 |
| | <hr/> | <hr/> |
| | 10,041 | 4,240 |
| | <hr/> <hr/> | <hr/> <hr/> |

6 Related party transactions

Directors, who hold leases of flats have interests in transactions with the company.