

Company Registration No 05094474 (England and Wales)

APPLICATION PERFORMANCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

MONDAY



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25/06/2012
COMPANIES HOUSE

APPLICATION PERFORMANCE LIMITED

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APPLICATION PERFORMANCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		5,910		1,944
Current assets					
Debtors		130,647		51,675	
Cash at bank and in hand		243,251		63,906	
		<u>373,898</u>		<u>115,581</u>	
Creditors amounts falling due within one year		<u>(256,425)</u>		<u>(110,662)</u>	
Net current assets			<u>117,473</u>		<u>4,919</u>
Total assets less current liabilities			<u>123,383</u>		<u>6,863</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			122,383		5,863
			<u>123,383</u>		<u>6,863</u>
Shareholders' funds			<u>123,383</u>		<u>6,863</u>

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 13/06/12



R Luke
Director

Company Registration No. 05094474

APPLICATION PERFORMANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. The company policy is to recognise licensing revenue at the date of invoice and not apportioned over the duration of the licence since there are negligible ongoing costs incurred

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Hardware	Straight line over 3 years
Office equipment	Straight line over 3 years

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

1.5 Going concern

The financial statements are prepared on the going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern

APPLICATION PERFORMANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2010	20,905
Additions	6,139
Disposals	(13,739)
At 30 September 2011	<u>13,305</u>
Depreciation	
At 1 October 2010	18,961
On disposals	(13,739)
Charge for the year	2,173
At 30 September 2011	<u>7,395</u>
Net book value	
At 30 September 2011	<u>5,910</u>
At 30 September 2010	<u>1,944</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
800 Ordinary A shares of £1 each	800	1,000
100 Ordinary B shares of £1 each	100	-
100 Ordinary C shares of £1 each	100	-
	<u>1,000</u>	<u>1,000</u>

On 7 December 2010 the company redesignated 1,000 issued ordinary shares of £1 each into 800 ordinary A shares of £1, 100 ordinary B shares of £1 and 100 ordinary C shares of £1