

Registered Number 06698345

DALEGLLEN LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

| | <i>Notes</i> | <i>2012</i> | <i>2011</i> |
|---|--------------|---------------|---------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 2 | 975 | 2,275 |
| Tangible assets | 3 | 2,310 | 1,400 |
| | | <u>3,285</u> | <u>3,675</u> |
| Current assets | | | |
| Stocks | | 33,675 | 35,027 |
| Debtors | | 11,335 | 13,842 |
| Cash at bank and in hand | | - | 3,506 |
| | | <u>45,010</u> | <u>52,375</u> |
| Creditors: amounts falling due within one year | | (42,004) | (46,803) |
| Net current assets (liabilities) | | <u>3,006</u> | <u>5,572</u> |
| Total assets less current liabilities | | <u>6,291</u> | <u>9,247</u> |
| Total net assets (liabilities) | | <u>6,291</u> | <u>9,247</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1,000 | 1,000 |
| Profit and loss account | | 5,291 | 8,247 |
| Shareholders' funds | | <u>6,291</u> | <u>9,247</u> |

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2014

And signed on their behalf by:

P Basey, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20%

Intangible assets amortisation policy

Positive purchased goodwill arising on acquisitions is capitalized, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 5 years. This length of time is presumed to be the maximum useful of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

2 Intangible fixed assets

| | £ |
|------------------------|--------------|
| Cost | |
| At 1 January 2012 | 6,500 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 December 2012 | <u>6,500</u> |
| Amortisation | |
| At 1 January 2012 | 4,225 |
| Charge for the year | 1,300 |
| On disposals | - |
| At 31 December 2012 | <u>5,525</u> |
| Net book values | |
| At 31 December 2012 | <u>975</u> |
| At 31 December 2011 | <u>2,275</u> |

3 Tangible fixed assets

| | £ |
|------------------------|--------------|
| Cost | |
| At 1 January 2012 | 4,000 |
| Additions | 3,437 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 December 2012 | <u>7,437</u> |
| Depreciation | |
| At 1 January 2012 | 2,600 |
| Charge for the year | 2,527 |
| On disposals | - |
| At 31 December 2012 | <u>5,127</u> |
| Net book values | |
| At 31 December 2012 | <u>2,310</u> |
| At 31 December 2011 | <u>1,400</u> |

4 **Called Up Share Capital**

Allotted, called up and fully paid:

| | <i>2012</i> | <i>2011</i> |
|----------------------------------|-------------|-------------|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |

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