

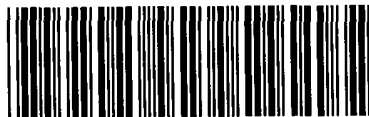
Company Registration No. 6039349

Amstar Entertainment Limited

Abbreviated Unaudited Financial Statements

Year ended 30 June 2015

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Amstar Entertainment Limited

Abbreviated unaudited financial statements 2015

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Amstar Entertainment Limited

Abbreviated unaudited financial statements

Officers and professional advisers

Directors

Lord Alan M Sugar
Daniel P Sugar
Simon Sugar
Claude M Littner
Michael E Ray
Roger G Adams

Secretary

Michael E Ray

Registered Office

Amshold House
Goldings Hill
Loughton
Essex
IG10 2RW

Bankers

Lloyds Bank plc
City Office
11-15 Monument Street
London
EC3V 9JA

Amstar Entertainment Limited

Abbreviated balance sheet 30 June 2015

	Notes	2015 £	2014 £
Fixed assets	3	988	1,317
Current assets			
Debtors	4	133,888	1,330,307
Cash at bank and in hand		1,420	1,191
Total current assets		135,309	1,331,498
Creditors: amounts falling due within one year	5	(127,948)	(330,370)
Net current assets		7,360	1,001,128
Net assets		8,348	1,002,445
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		8,347	1,002,444
Shareholder's funds		8,348	1,002,445

The Company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

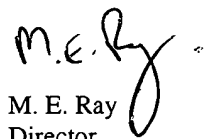
The members have not required the Company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

- (a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and;
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2015 and were signed on its behalf by:


M. E. Ray
Director

Amstar Entertainment Limited

Notes to the financial statements Year ended 30 June 15

1. Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is calculated to write-off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows:

Office equipment 25% on a reducing balance basis

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the group's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

2. Deferred tax

Deferred taxation movement for the year:

	2015 £	2014 £
1 July	147	157
Current year charge to profit and loss	(8)	(10)
30 June	<u>139</u>	<u>147</u>

The deferred tax balance relates to fixed assets timing differences.

Amstar Entertainment Limited

Notes to the financial statements Year ended 30 June 15

3. Tangible fixed assets

	Office equipment £
Cost	
At 1 July 2014	7,400
At 30 June 2015	7,400
Depreciation	
At 1 July 2014	6,083
Charge for the year	329
At 30 June 2015	6,412
Net book value	
At 30 June 2015	988
At 30 June 2014	1,317

4. Debtors

	2015 £	2014 £
Other debtors	113,749	1,327,477
Accrued income	-	2,683
Other taxation	20,000	-
Deferred tax asset	139	147
	<u>133,888</u>	<u>1,330,307</u>

Other debtors at 30 June 2015, represents monies owed from Amsvest Limited, the parent company.

5. Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors	120,000	6,602
Other taxation	-	217,200
Corporation tax	7,948	106,568
	<u>127,948</u>	<u>330,370</u>

6. Dividends

The Company declared and paid a dividend of £1,050,000 on 30 June 2015 (2014: £1,600,000).

Amstar Entertainment Limited

Notes to the financial statements Year ended 30 June 15

7. Called up share capital

	2015 £	2014 £
Authorised:		
1,000,000 ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Called up, allotted and fully paid:		
1 ordinary share of £1	<u>1</u>	<u>1</u>