Company Number 976839

BABSON PROPERTIES LIMITED

Balance sheet at 30 September 2004

<table>
<thead>
<tr>
<th></th>
<th>Year 30.9.2004</th>
<th>Year 30.9.2003</th>
</tr>
</thead>
</table>

**Assets**

A. **Called up Share Capital not fully paid**

B. **Fixed Assets**
   i. Intangible Assets  
   ii. Tangible Assets  
   iii. Investments
   Nil  
   Nil  
   Nil

C. **Current Assets**
   i. Stock  
   ii. Debtors  
   iii. Investments  
   iv. Cash at Bank
   Nil  
   2000  
   Nil  
   2000

**Liabilities**

A. **Capital and Reserves**
   i. Called up Share Capital  
   ii. Share Premium Account  
   iii. Revaluation Reserve  
   iv. Other Reserve  
   v. Profit and Loss Account
   100  
   Nil  
   Nil  
   Nil  
   1900

B. **Provision for Liability and Charges**  
   Nil  
   Nil

C. **Creditors**  
   Nil  
   Nil

D. **Accounts and Deferred Income**  
   Nil  
   2000  
   Nil  
   2000

The Company was dormant throughout the Financial Year

Approved by the Board of Directors on 30 November 2004
And signed on their behalf by

[Signature]

Director
Notes to the balance Sheet

1. Accounting Policies
   
   A. Basis of Account – the Historical Cost Convention
   B. Depreciation and diminution in value of assets – depreciation would be provided on cost at the following annual rates in order to write off each asset over its estimate useful life:
      - Fixtures and fittings 10%; freeholds, nil. (there are at present no such assets).

2. Authorised Share Capital 100 Shares of £1

3. Shares of more than one class have not been allotted.

4. There are no redeemable shares allotted.

5. No shares have been allotted during the Financial Year.

6. There are no fixed assets.

7. There is no indebtedness.

8. No foreign currency has been translated into sterling.

9. The balance Sheet shows in respect of every item the corresponding amounts for the previous years.

10. There are no subsidiary Undertakings.

11. There is no Undertaking in which the Company has a significant holding.

12. The Company has no ultimate or intermediate parent Company.

13. The company has paid no emoluments to Directors or Others.

14. The average number of staff employed during the year is: - administration 2.

15. There is no turnover.
(a) For the year ended 30/9/2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:
  i. ensuring the company keeps accounting records which comply with section 221, and
  ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the companies Act relating to accounts, so far as applicable to the company.

[Signature]

[Title]

5/12/2004