

REGISTERED NUMBER: 04721468 (England and Wales)

**BOYNS INFORMATION SYSTEMS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		308,797		296,828
Investments	4		<u>2,200</u>		<u>2,200</u>
			310,997		299,028
CURRENT ASSETS					
Stocks		10,514		10,923	
Debtors		33,070		142,049	
Cash at bank and in hand		<u>44,103</u>		<u>33,746</u>	
		87,687		186,718	
CREDITORS					
Amounts falling due within one year	5	<u>59,691</u>		<u>168,251</u>	
NET CURRENT ASSETS			27,996		18,467
TOTAL ASSETS LESS CURRENT LIABILITIES			338,993		317,495
CREDITORS					
Amounts falling due after more than one year	5		(14,640)		-
PROVISIONS FOR LIABILITIES			(18,625)		(16,218)
ACCRUALS AND DEFERRED INCOME			(77,989)		(84,790)
NET ASSETS			227,739		216,487
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			<u>227,639</u>		<u>216,387</u>
SHAREHOLDERS' FUNDS			227,739		216,487

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 December 2016 and were signed by:

R E Boyns - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 4% Straight Line
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% Straight Line
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful life of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. INTANGIBLE FIXED ASSETS	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>22,328</u>
AMORTISATION	
At 1 April 2015 and 31 March 2016	<u>22,328</u>
NET BOOK VALUE	
At 31 March 2016	<u> -</u>
At 31 March 2015	<u> -</u>
3. TANGIBLE FIXED ASSETS	Total £
COST	
At 1 April 2015	335,434
Additions	<u>45,090</u>
At 31 March 2016	<u>380,524</u>
DEPRECIATION	
At 1 April 2015	38,606
Charge for year	<u>33,121</u>
At 31 March 2016	<u>71,727</u>
NET BOOK VALUE	
At 31 March 2016	<u>308,797</u>
At 31 March 2015	<u>296,828</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>2,200</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,200</u>
At 31 March 2015	<u>2,200</u>

5. **CREDITORS**

Creditors include an amount of £ 23,424 for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.