

**ADVISER (169) LIMITED**

**Report and Financial Statements**

**31st December 2007**

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COMPANIES HOUSE

**REPORT AND FINANCIAL STATEMENTS 2007**

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**REPORT AND FINANCIAL STATEMENTS 2007**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

P D Morley  
J F Greengrass

**SECRETARY**

P D Morley

**REGISTERED OFFICE**

Abacus House  
33 Gutter Lane  
London  
EC2V 8AR

## **DIRECTORS' REPORT**

The directors present their annual report and financial statements for the year ended 31 December 2007

### **ACTIVITIES**

The company did not trade during the year

### **DIRECTORS**

The present directors are shown on page 1 and both served throughout the year

### **DIRECTORS' INTERESTS IN SHARES OF GROUP COMPANIES**

No director had any interest in the shares of the company

The interest of P D Morley and J F Greengrass in group companies are disclosed in the directors report of the ultimate parent company, Levellight Limited

### **DIRECTORS' AND OFFICERS' LIABILITY**

Directors' and officers' liability insurance has been purchased by the parent company during the year

### **AUDITORS**

The members have decided not to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

Approved by the Board of Directors  
and signed on behalf of the Board



P D Morley

Director

15 October 2008

**BALANCE SHEET**  
As at 31 December 2007

	Note	2007 £	2006 £
<b>CREDITORS: amounts falling due after more than one year</b>			
Amounts owed to parent company	3	(89,692)	(89,692)
		<u>(89,692)</u>	<u>(89,692)</u>
<b>EXCESS OF LIABILITIES OVER ASSETS</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account deficit		(89,694)	(89,694)
		<u>(89,692)</u>	<u>(89,692)</u>
<b>EQUITY SHAREHOLDERS FUNDS</b>			

**Statements:**

- (a) For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibility for
  - ensuring the company keeps accounting records which comply with section 221, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the Board of Directors on 15 October 2008

Signed on behalf of the Board of Directors



P D Morley

Director

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2007**

**1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable accounting standards  
 The particular accounting policies adopted are described below

**Accounting convention**

The financial statements are prepared under the historical cost convention

The company is dependent on the continuing support of its parent company Vacation Care International Ltd which has undertaken to provide this support and accordingly, the financial statements have been prepared on a going concern basis

**2. PROFIT AND LOSS ACCOUNT**

The company did not trade during the year and consequently neither profit nor loss was made

**3. CREDITORS**

Amounts falling due after more than one year

The parent company loan is unsecured and has no fixed repayment terms

**4. CALLED UP SHARE CAPITAL**

	2007	2006
	£	£
Authorised, allotted and fully paid 2 ordinary shares of £1 each	2	2

**5. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Vacation Care International Limited which is registered in England and Wales. The ultimate parent company is Levellight Limited, registered in England and Wales.