

Signed

Company Registration No. 2263566 (England and Wales)

ADDISON PLANT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2003



AGS *ABLWORTH* 0306
COMPANIES HOUSE 17/01/04

ADDISON PLANT LIMITED

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ADDISON PLANT LIMITED

INDEPENDENT AUDITORS' REPORT TO ADDISON PLANT LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3 , together with the financial statements of the company for the year ended 31 August 2003 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

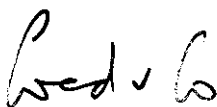
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Coad & Co

Chartered Accountants
Registered Auditor

14.1.2004

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32 Houndgate
Darlington
Co Durham
DL1 5RH

ADDISON PLANT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2003

	Notes	2003		2002	
		£	£	£	£
Fixed assets					
Tangible assets	2		761,252		642,952
Current assets					
Stocks		1,000		1,000	
Debtors		353,857		272,727	
Cash at bank and in hand		39,931		28,641	
		<u>394,788</u>		<u>302,368</u>	
Creditors: amounts falling due within one year		<u>(458,212)</u>		<u>(397,608)</u>	
Net current liabilities			<u>(63,424)</u>		<u>(95,240)</u>
Total assets less current liabilities			<u>697,828</u>		<u>547,712</u>
Creditors: amounts falling due after more than one year			(69,651)		(55,792)
Provisions for liabilities and charges			<u>(74,947)</u>		<u>(71,832)</u>
			<u>553,230</u>		<u>420,088</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			553,130		419,988
			<u>553,230</u>		<u>420,088</u>
Shareholders' funds			<u>553,230</u>		<u>420,088</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 6 January 2004


 W.A. Addison
 Director

ADDISON PLANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on cost
Office furniture and fittings	25% reducing value
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2002	1,008,108
Additions	249,175
Disposals	(68,094)
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At 31 August 2003	1,189,189
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Depreciation	
At 1 September 2002	365,156
On disposals	(27,818)
Charge for the year	90,599
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At 31 August 2003	427,937
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Net book value	
At 31 August 2003	761,252
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At 31 August 2002	642,952
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	2003 £	2002 £
3 Share capital		
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
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Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100
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