

**ADAM OUTREACH PROJECT LTD**

**FINANCIAL STATEMENTS**

**30TH JUNE 2014**

**Company Registration No: 05826799  
Registered Charity No: 1117871**

**A1 LIFESTYLE ACCOUNTS LTD  
ACCOUNTANTS  
EXECUTIVE SUITE  
THE A1 LIFESTYLE VILLAGE  
LITTLE PAXTON,  
ST NEOTS  
CAMBRIDGESHIRE PE19 6EN**



EDX <sup>\*E3Y2BLR8\*</sup> 26/03/2015 #389  
COMPANIES HOUSE

**ADAM OUTREACH PROJECT LTD**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30TH JUNE 2014**

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TRUSTEES DIRECTORS' REPORT

YEAR ENDED 30TH JUNE 2014

The trustees present their report and the unaudited financial statements of the company for the year ended 30th June 2014

PRINCIPAL ACTIVITIES

The company's principle activity is that of providing residential accommodation for vulnerable men

THE TRUSTEES AND THEIR INTEREST IN THE SHARES OF THE COMPANY

The trustees of the company during the period are set out below

Mr David Wall Brown

Revd Leonard John Payne

Mrs Pamela Anne Leguen de Lacroix (Resigned 10/12/14)

Miss Barbara Irene Hulme

Mr Alan James Goldstone

Mr Geoffrey Leslie Ward

Miss Patricia Ann Murphy (Appointed 21/03/2015)

The trustees did not hold any beneficial interest in the issued share capital of the company at 1st July 2013 or 30th June 2014

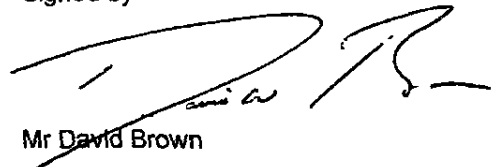
SMALL COMPANY PROVISION

This Report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies

Registered Office

The A1 Lifestyle Village  
Great North Road  
Little Paxton  
St Neots  
Cambs PE19 6EN

Signed by



Mr David Brown

Approved by the trustees on 25th March 2015

**ADAM OUTREACH PROJECT LTD  
BALANCE SHEET  
AS AT 30TH JUNE 2014**

	Note	2014		2013	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>3</b>				
Freehold Property					
- Hope House		401,800		401,800	
Leasehold Property		3,333		-	
Fixtures and Fittings		9,960		11,498	
			415,093		413,298
<b>CURRENT ASSETS</b>					
Cash at Bank and in Hand		16,089		-	
Petty Cash		150		-	
			16,239		-
<b>TOTAL NET ASSETS</b>			431,332		413,298
<b>SHORT TERM CREDITORS</b>					
Trustee's Loan	4	3,405		7,005	
Other Creditors		3,891		-	
Bank Overdraft		-		399	
			7,296		7,404
			424,036		405,894
<b>LONG TERM CREDITORS</b>					
Mortgage - Hope House		208,055		219,476	
Loan - G Ward	5	79,258		91,820	
			287,313		311,296
			136,723		94,598
<b>CAPITAL AND RESERVES</b>					
Profit and Loss Account			136,723		94,598

For the period ending 30th June 2014, the company is entitled to exemption from audit under section 477 of the Companies Act relating to small companies

**Directors' Responsibilities**

- (i) the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- (iii) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008)

These financial statements were approved and signed by the directors on

*25th March 2015*

*[Signature]*  
D. BROWN

The notes on pages 3 and 4 form part of these financial statements

**1 ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going Concern**

These financial statements have been prepared on the going concern basis

**Gifts**

Gifts represent the amount of money put in in respect of expenses of the company and, where possible, Gift Aid will be claimed back on the eligible gifts

**Profits**

All profits are put back into the company in order to fund its principal activity of providing residential accommodation for vulnerable people

**Depreciation**

Depreciation is provided on all tangible assets other than freehold property, on the reducing balance method, at 25% per annum

**2 OPERATING PROFIT**

Trustees - No remuneration was paid to the directors in this financial period Expenses are paid for travel carried out for the purposes of Adam Outreach Project Ltd at the rate per mile as set out by H M Revenue & Customs

**3a FIXED ASSETS - FREEHOLD PROPERTY**

The amount shown is the purchase price plus capitalisation of legal fees and improvements, and the directors are of the opinion that this is lower than the current market price

**3b FIXTURES AND FITTINGS**

	Leasehold Property	Fixtures & Fittings	Total
<b>Cost</b>			
As at 1st July 2013	-	18,132	18,132
Addition	5,000	1,782	6,782
As at 30th June 2014	<u>5,000</u>	<u>19,914</u>	<u>24,914</u>
<b>Depreciation</b>			
As at 1st July 2013	-	6,634	6,634
Charge for the Year	1,667	3,320	4,987
As at 30th June 2014	<u>1,667</u>	<u>9,954</u>	<u>11,621</u>
<b>Net Book Value</b>			
As at 30th June 2014	<u>3,333</u>	<u>9,960</u>	<u>13,293</u>
As at 30th June 2013	<u>-</u>	<u>11,498</u>	<u>11,498</u>

**4 SHORT TERM CREDITORS**

The amount shown represents a trustee's loan to be paid back in the next financial year and some small sundry creditors

**5 LONG TERM CREDITORS**

This represents a long term loan received from the bank secured on the property together with the balance of the loan received from the founder used to assist in the purchase of the property

**6 TAXATION**

No charge to Corporation Tax arises on the profit for the year as it is a charity

**7 SHARE CAPITAL**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Authorised share capital		
Ordinary Shares of £1 Each	<u>Nil</u>	<u>Nil</u>
	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
Ordinary Shares of £1 Each	<u>Nil</u>	<u>Nil</u>

**ADAM OUTREACH PROJECT LTD**

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**ACCOUNTANTS' REPORT TO THE TRUSTEES**

**YEAR ENDED 30TH JUNE 2014**

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 30th June 2014, set out on pages 2 to 4. You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



**A1 LIFESTYLE ACCOUNTS LTD**  
Accountants

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The A1 Lifestyle Village  
Great North Road  
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Cambs PE19 6EN

*25th March 2015*