

# **Welsh Calvinistic Methodist Assurance Trust, Limited (The)**

***Report of the Directors and unaudited financial  
statements for the year ended 30 June 2014***

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# Welsh Calvinistic Methodist Assurance Trust, Limited (The)

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# Welsh Calvinistic Methodist Assurance Trust, Limited (The)

## Company Information

### Directors

Rev I R Roberts

Mrs N H Roblin

### Secretary

Rev I R Roberts

### Registered Office:

c/o The Presbyterian Church of Wales

Tabernacle Chapel

81 Merthyr Road

Whitchurch

Cardiff

CF14 1DD

### Registered Number

00022285

### Accountants:

PricewaterhouseCoopers

One Kingsway

Cardiff

CF10 3PW

**Report of the Directors for the year ended 30 June 2014**

The directors present their report with the financial statements of the company for the year ended 30 June 2014.

**Principal Activity**

The principal activity of the company in the year under review was that of a dormant insurance company.

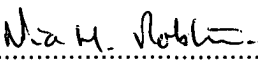
**Directors**

The directors who have held office during the period from 1 July 2013 to the date of this report are as follows:

Rev I R Roberts  
Mrs N H Roblin

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**On behalf of the Board:**

  
.....  
Mrs N H Roblin

Date: .....02.03.2015.....

# Welsh Calvinistic Methodist Assurance Trust, Limited (The)

## Profit and Loss Account for the Year Ended 30 June 2014

	Note	Year ended 30 June 2014	Year ended 30 June 2013
		£	£
Turnover		-	-
Administrative expenses		30	30
<b>Operating Profit /(Loss)</b>	2	<u>30</u>	<u>30</u>
Income from fixed asset investments		-	-
Interest receivable and similar income		134	137
		<u>134</u>	<u>137</u>
Amounts written off investments	3	-	-
<b>Profit/(Loss) on ordinary activities before taxation</b>		<u>104</u>	<u>107</u>
Tax on Profit or loss on ordinary activities	4	-	-
<b>Profit /(Loss) for the financial year after taxation</b>		<u><u>104</u></u>	<u><u>107</u></u>

The notes form part of these financial statements

# Welsh Calvinistic Methodist Assurance Trust, Limited (The)

Balance sheet as at 30 June 2014

	Note	30 June 2014 £	30 June 2013 £
<b>Current Assets</b>			
Debtors	5	9,168	9,168
Cash at bank		129,548	129,444
		<hr/>	<hr/>
		138,716	138,612
		<hr/>	<hr/>
<b>Creditors</b>			
Amounts falling due within one year	6	-	-
		<hr/>	<hr/>
<b>Net current assets</b>		138,716	138,612
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		138,716	138,612
		<hr/>	<hr/>
<b>Capital and Reserves</b>			
Called up share capital	7	9,671	9,671
Profit and loss account	8	129,045	128,941
		<hr/>	<hr/>
<b>Shareholders' Funds</b>		138,716	138,612
		<hr/>	<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

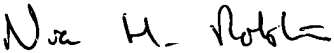
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on .....02.03.2015..... and were signed on its behalf by

  
.....  
Mrs N H Roblin - Director..

# Welsh Calvinistic Methodist Assurance Trust, Limited (The)

## Notes to the financial statements for the year ended 30 June 2014

### 1 Accounting Policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2 Operating Loss

The operating loss is stated after charging:

	Year ended 30 June 2014	Year ended 30 June 2013
	£	£
Auditors remuneration	-	-
Directors remuneration and other benefits	-	-

### 3 Amounts written off investments

	Year ended 30 June 2014	Year ended 30 June 2013
	£	£
Loss on sale of shares	-	-

### 4 Taxation

#### Analysis of the tax credit

The tax credit on the loss of ordinary activities for the year was as follows:

	Year ended 30 June 2014	Year ended 30 June 2013
	£	£
Current tax:		
UK Corporation Tax	-	-
Corporation Tax interest	-	-
Total current tax	-	-
Deferred tax	=	=
Tax on loss on ordinary activities	-	-

### 5 Debtors:

	30 June 2014	30 June 2013
	£	£
Other debtors	9,168	9,168

# Welsh Calvinistic Methodist Assurance Trust, Limited (The)

## 6 Creditors: Amounts falling due within one year

	30 June 2014 £	30 June 2013 £
Other creditors	-	-
	<u>          </u>	<u>          </u>

## 7 Called up share capital

			30 June 2014 £	30 June 2013 £
Allotted, issued and fully paid:				
Number:				
Class:				
2	Deferred Shares	£10	20	20
1	Forfeited Shares	£1	1	1
			<u>          </u>	<u>          </u>
			21	21
			<u>          </u>	<u>          </u>
Allotted and issued:				
Number:				
Class:				
965	Share Capital 1	£10	9,650	9,650
			<u>          </u>	<u>          </u>

## 8 Reserves

	Profit and loss account £
At 1 July 2013	128,941
Surplus/(Deficit) for the year	104
	<u>          </u>
At 30 June 2014	129,045
	<u>          </u>



# Welsh Calvinistic Methodist Assurance Trust, Limited (The)

## Profit and Loss Account for the year ended 30 June 2014

	Year ended 30 June 2014		Year ended 30 June 2013	
	£	£	£	£
<b>Income</b>				
<b>Other income</b>				
Dividends	-	-	-	-
Deposit account interest	134	134	137	137
	<hr/>	<hr/>	<hr/>	<hr/>
		134		137
		<hr/>		<hr/>
<b>Expenditure</b>				
Insurance	-	-	-	-
Wages	-	-	-	-
Meeting costs	-	-	-	-
Travelling	-	-	-	-
Donations	-	-	-	-
Sundry expenses	30	30	30	30
Accountancy	-	-	-	-
Legal fees	-	-	-	-
Auditors remuneration	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
		30		30
<b>Finance costs</b>				
Bank charges	-	-	-	-
		<hr/>		<hr/>
		104		107
		<hr/>		<hr/>
<b>Amounts written off investments</b>				
Loss on sale of shares	-	-	-	-
		<hr/>		<hr/>
<b>NET PROFIT / (LOSS)</b>		104		107
		<hr/>		<hr/>

This page does not form part of the statutory financial statements