

Registered Number: 4807723

England and Wales 8308

Jan -  
Jan. Files

--- XXX ---

20TH CENTURY FIRES LIMITED

ABBREVIATED ACCOUNTS

31ST AUGUST 2007

--- XXX ---

THURSDAY



\*AKLGTV9S\*

A03

06/12/2007

153

COMPANIES HOUSE

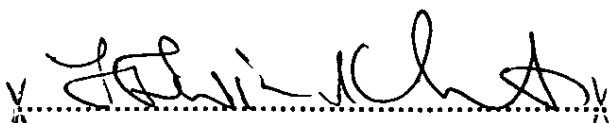
for. files  
- net

**BALANCE SHEET AS AT 31ST AUGUST 2007**

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	4	21647	22053
<b>CURRENT ASSETS</b>			
Stock and Work in Progress		33367	27152
Debtors	5	171	2355
Cash at Bank		23200	14738
		-----	-----
		56738	44245
<b>CREDITORS Amounts Falling Due</b>			
Within One Year	6	52222	37789
		-----	-----
<b>NET CURRENT ASSETS</b>		4516	6456
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		26163	28509
		-----	-----
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	7	100	100
Profit and Loss Account		26063	28409
		-----	-----
		26163	28509
		-----	-----

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249B. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st August 2007 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

  
 Mr. T. Swindlehurst  
 Director

Approved by the Board: 19th October 2007

**NOTES TO THE ACCOUNTS - 31ST AUGUST 2007****1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005)

**Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'

**Tangible Fixed Assets**

The cost of tangible fixed assets includes only expenditure directly incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each assets over its estimated useful life

Plant and Machinery	- 25% on reducing balances
Office Equipment	- 15% on reducing balances
Motor Vehicles	- 25% on reducing balances
Computer Equipment	- 33 1/3% on reducing balances
Fixtures & Fittings	- 20% on reducing balances

**Provisions**

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be reliably. Where material, provisions are calculated on a discounted basis

**Revenue**

Revenue - described as turnover - is the value of work (net of VAT) performed during the year with respect to services

**Stock and Work in Progress**

Stock and Work in Progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow - moving items

**Deferred Taxation**

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made

**2 OPERATING PROFIT**

The operating profit is stated after charging:

	<u>2007</u>	<u>2006</u>
Depreciation of Tangible Fixed Assets	6870	5126
Directors' Emoluments	8601	8600
	-----	-----

**3 DIVIDENDS**

	<u>2007</u>	<u>2006</u>
Dividend on Ordinary Shares - Paid	28000	28000
	-----	-----

NOTES TO THE ACCOUNTS - 31ST AUGUST 2007**4 TANGIBLE FIXED ASSETS**

	<u>Plant &amp; Machinery</u>	<u>Office Equipment</u>	<u>Motor Vehicles</u>	<u>Computer Equipment</u>	<u>Fixtures &amp; Fittings</u>	<u>Total</u>
<b>Cost</b>						
1st September 2005	19443	3834	7174	3707	1763	35921
Additions	5411	59	0	83	911	6464
	-----	-----	-----	-----	-----	-----
31st August 2006	24854	3893	7174	3790	2674	42385
	-----	-----	-----	-----	-----	-----
<b>Depreciation</b>						
1st September 2005	7001	931	4071	1558	307	13868
Charge for Year	4463	444	776	744	443	6870
	-----	-----	-----	-----	-----	-----
31st August 2006	11464	1375	4847	2302	750	20738
	-----	-----	-----	-----	-----	-----
<b>Net Book Values</b>						
31st August 2006	13390	2518	2327	1488	1924	21647
	-----	-----	-----	-----	-----	-----
At 31st August 2005	12442	2903	3103	2149	1456	22053
	-----	-----	-----	-----	-----	-----

**5 DEBTORS**

		<u>2007</u>	<u>2006</u>
Trade Debtors		0	1175
Prepayments		171	1180
		-----	-----
		171	2355
		-----	-----

**6 CREDITORS: Amounts Falling Due Within One Year:**

	<u>2007</u>	<u>2006</u>
Loans	3500	3500
Trade Creditors	10281	9321
Corporation Tax	6202	3431
Social Security and Other Taxes	14109	8844
Accruals	2800	2720
Directors Loan Account	15330	9973
	-----	-----
	52222	37789
	-----	-----

**7 CALLED UP SHARE CAPITAL**

	<u>2007</u>	<u>2006</u>
Authorised		
100 ordinary shares of £1 each	100	100
	-----	-----
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
	-----	-----

**8 RELATED PARTY TRANSACTIONS**

Mr Swindlehurst, a director, controls the company by virtue of a controlling interest (directly or indirectly) of 90% of the issued ordinary share capital