

**REGISTERED NUMBER: 07113461 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**A & S Express Ltd**

**A & S Express Ltd (Registered number: 07113461)**

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**for the Year Ended 31 December 2017**

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**A & S Express Ltd (Registered number: 07113461)**

**Balance Sheet**  
**31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>Fixed assets</b>					
Intangible assets	4		25,000		25,000
Tangible assets	5		<u>11,177</u>		<u>16,765</u>
			36,177		41,765
<b>Current assets</b>					
Debtors	6	11,808		11,568	
Cash at bank		<u>39</u>		<u>80</u>	
		11,847		11,648	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>27,367</u>		<u>40,533</u>	
<b>Net current liabilities</b>			<u>(15,520)</u>		<u>(28,885)</u>
<b>Total assets less current liabilities</b>			<u>20,657</u>		<u>12,880</u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Retained earnings			<u>20,656</u>		<u>12,879</u>
<b>Shareholders' funds</b>			<u>20,657</u>		<u>12,880</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 May 2018 and were signed by:

J Patel - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2017**

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1. **Statutory information**

A & S Express Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 07113461  
**Registered office:** The Oval  
57 New Walk  
Leicester  
LE1 7EA

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

3. **Employees and directors**

The average number of employees during the year was NIL (2016 - 2 ).

4. **Intangible fixed assets**

Goodwill  
£

**Cost**

At 1 January 2017  
and 31 December 2017

25,000

**Net book value**

At 31 December 2017  
At 31 December 2016

25,000

25,000

5. **Tangible fixed assets**

Plant and  
machinery  
etc  
£

**Cost**

At 1 January 2017  
and 31 December 2017

22,353

**Depreciation**

At 1 January 2017  
Charge for year  
At 31 December 2017

5,588

5,588

11,176

**Net book value**

At 31 December 2017  
At 31 December 2016

11,177

16,765

6. **Debtors: amounts falling due within one year**

	31.12.17	31.12.16
	£	£
Trade debtors	<u>11,808</u>	<u>11,568</u>

7. **Creditors: amounts falling due within one year**

	31.12.17	31.12.16
	£	£
Taxation and social security	12,718	5,663
Other creditors	<u>14,649</u>	<u>34,870</u>
	<u>27,367</u>	<u>40,533</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.