

DEBT CONNECT (U.K.) LIMITED

**Abbreviated Accounts
For the period ended 31 October 2012**

Company Number 04296391





DEBT CONNECT (U.K.) LIMITED

**Abbreviated Accounts
For the period ended 31 October 2012**

Company Number 04296391

DEBT CONNECT (U.K.) LIMITED
Registered number: 04296391

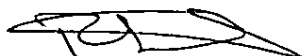
**Abbreviated balance sheet
as at 31 October 2012**

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		6,400		5,509
CURRENT ASSETS					
Debtors	3	(1,765)		2,359	
Cash at bank and in hand		6,139		1,116	
		<u>4,374</u>		<u>3,475</u>	
CREDITORS: amounts falling due within one year		<u>(166,207)</u>		<u>(250,230)</u>	
NET CURRENT LIABILITIES			<u>(161,833)</u>		<u>(246,755)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(155,433)</u>		<u>(241,246)</u>
CREDITORS: amounts falling due after more than one year			-		<u>(3,781)</u>
NET LIABILITIES			<u>(155,433)</u>		<u>(245,027)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100,000		100,000
Profit and loss account			<u>(255,433)</u>		<u>(345,027)</u>
SHAREHOLDERS' DEFICIT			<u>(155,433)</u>		<u>(245,027)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



Rahul Sharma
Director

Date 26 July 2013

The notes on pages 2 to 3 form part of these financial statements



DEBT CONNECT (U.K.) LIMITED

**Notes to the abbreviated accounts
for the year ended 31 October 2012**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	-	25% Reducing Balance
Office equipment	-	25% Reducing Balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2011	55,716
Additions	3,025
	58,741
At 31 October 2012	58,741
Depreciation	
At 1 November 2011	50,207
Charge for the year	2,134
	52,341
At 31 October 2012	52,341
Net book value	
At 31 October 2012	6,400
<i>At 31 October 2011</i>	5,509

3. DEBTORS

Debtors include £1,210 (2011 - £1,210) falling due after more than one year



DEBT CONNECT (U.K.) LIMITED

**Notes to the abbreviated accounts
for the year ended 31 October 2012**

4 SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
100,000 Ordinary Share shares of £1 each	<u>100,000</u>	<u>100,000</u>