

Registered Number 05201135

BIG FISH LETTINGS LIMITED

Abbreviated Accounts

30 May 2015

Abbreviated Balance Sheet as at 30 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	50,156	63,324
Tangible assets	3	45,124	30,136
		<u>95,280</u>	<u>93,460</u>
Current assets			
Debtors		28,455	25,464
Cash at bank and in hand		236,620	157,286
		<u>265,075</u>	<u>182,750</u>
Creditors: amounts falling due within one year		<u>(314,256)</u>	<u>(229,751)</u>
Net current assets (liabilities)		<u>(49,181)</u>	<u>(47,001)</u>
Total assets less current liabilities		<u>46,099</u>	<u>46,459</u>
Creditors: amounts falling due after more than one year		(41,174)	(40,629)
Provisions for liabilities		(4,260)	(5,548)
Total net assets (liabilities)		<u>665</u>	<u>282</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		565	182
Shareholders' funds		<u>665</u>	<u>282</u>

- For the year ending 30 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2016

And signed on their behalf by:

N Upson, Director

Notes to the Abbreviated Accounts for the period ended 30 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - Straight line over 5 years

Fixtures & Fittings - 15% Reducing balance

Motor Vehicles - 25% Reducing balance

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Straight line over 10 years

Other accounting policies**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 31 May 2014	131,682
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 May 2015	<u>131,682</u>
Amortisation	
At 31 May 2014	68,358
Charge for the year	13,168
On disposals	-
At 30 May 2015	<u>81,526</u>
Net book values	
At 30 May 2015	<u>50,156</u>
At 30 May 2014	<u>63,324</u>

3 Tangible fixed assets

	£
Cost	
At 31 May 2014	65,442
Additions	27,593
Disposals	-
Revaluations	-
Transfers	-
At 30 May 2015	<u>93,035</u>
Depreciation	
At 31 May 2014	35,306
Charge for the year	12,605
On disposals	-
At 30 May 2015	<u>47,911</u>
Net book values	
At 30 May 2015	<u>45,124</u>
At 30 May 2014	<u>30,136</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

Name of director receiving advance or credit:	N Upson
Description of the transaction:	Advances
Balance at 31 May 2014:	£ 8,675
Advances or credits made:	£ 542
Advances or credits repaid:	-
Balance at 30 May 2015:	<u>£ 9,217</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.