

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A17 *A8CHBYFE* #250
23/08/2019
COMPANIES HOUSE

1 Company details

Company number 0 2 1 3 1 5 6 6

Company name in full A & GP (GROUP) LIMITED

→ Filing in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)

Surname

3 Liquidator's address

Building name/number M1 Insolvency

Street Gothic House

Barker Gate

Post town Nottingham

County/Region

Postcode N G 1 1 J U

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	d 2 1	m 0 7	y 2 0 1 8
To date	d 2 0	m 0 7	y 2 0 1 9

7 Progress report

The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X *M hse*

X

Signature date

d 2 2 m 0 8 y 2 0 1 7

LIQ03

Notice of progress report in voluntary winding up

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Michael Rose**

Company name **M1 Insolvency**

Address
Gothic House
Barker Gate
Nottingham

Post town

County/Region

Postcode **N G 1 1 J U**

Country

DX

Telephone **0115 941 1467**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Liquidator's Annual Progress Report to Members
for the Year Ended 20 July 2019**

A & GP (GROUP) LIMITED - In Liquidation

22 August 2019

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APPENDICES

- A** Receipts and Payments Account for the Period from 21 July 2018 to 20 July 2019 and cumulative to 20 July 2019
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- C** A Shareholder's Guide to Liquidator's Fees
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1 Introduction and Statutory Information

- 1.1 I, Michael Rose of M1 Insolvency, Gothic House, Barker Gate, Nottingham NG1 1JU, was appointed as Liquidator of A & GP (GROUP) LIMITED (the Company) on 21 July 2017. This report provides an update on the progress in the liquidation for year ended 20 July 2019 (the Period).
- 1.1 Information about the way that we will use, and store personal data on insolvency appointments may be found in the attached Privacy Notice.
- 1.2 The trading address of the Company was AGP House, 2A Albany Park, Frimley Road, Camberley, Surrey GU16 7PL.
- 1.3 The registered office of the Company was changed to c/o M1 Insolvency, Cumberland House, 35 Park Row, Nottingham NG1 6EE and its registered number is 02131566.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values together with a cumulative account since the date of my appointment.

HMRC S455 Tax

- 2.2 As disclosed in my previous Annual Report, I was unable to conclude the liquidation within the first year as I was awaiting receipt of the overpaid S455 tax from HMRC.
- 2.3 I would confirm that £467,854 has been received in the period of this report together with interest of £1,010. The Declaration of Solvency estimate was £523,522.
- 2.4 Statutory interest of £10,070 has been deducted from the amount due together with interest of £2,528 and £43,002 corporation tax due.
- 2.5 The Company accountant invoiced £1,800 plus VAT pre-appointment. This was paid in the period and the VAT reclaimed as detailed in 2.7 below.

Other Receipts

- 2.6 I have also received bank interest in the sum of £1,093 in the period and paid corporation tax of £207 on interest received.

Matters still to be dealt with

Pre-Appointment VAT Refund

2.7 I have been pursuing the pre-appointment VAT refund due of £1,416 and anticipate receipt shortly.

Other Income

2.8 I am informed by the director that there are additional funds held which may be due to the Company.

Creditors' Claims

Secured Creditors

2.9 R Loans LLP holds a fixed and floating charge over the Company's assets. At the date of the liquidation the indebtedness was estimated at £1 and has now been agreed at £Nil. A Deed of Release was signed on 25 August 2018.

Preferential Creditors

2.10 As anticipated, no preferential creditors have been identified.

Unsecured Creditors

2.11 As previously reported, the sole creditor was HM Revenue & Customs in respect of corporation tax and S455 tax. HMRC offset the liability against the overpaid S455 tax as detailed in Section 2.4 and the debt was settled in full.

3 Distributions to Members

3.1 The following cash distributions to members have been made.

3.1.1 an interim dividend of £88 per share on 16 October 2018 = £440,000;

3.1.2 an interim distribution of £4 per share on 2 May 2019 = £20,000.

3.2 In addition, the following distribution in specie has been made.

3.2.1 £446.4428 per share on 21 July 2017 = £2,332,214.

4 Liquidator's Remuneration

4.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount.

- 4.2 As disclosed in my last report, the outstanding liquidator's pre-appointment fee of £1,250 and post-appointment fee of £1,750 and disbursements totaling £2,750 were to be paid from the S455 tax settlement.
- 4.3 In addition, as the liquidation entered a second year a further £1,500 was agreed by members on 20 September 2018.
- 4.4 As a result of the additional work undertaken in obtaining the refund from HMRC, shareholders agreed an additional fee of £1,750 on 2 May 2019.
- 4.5 The liquidator has drawn £5,000 against the total set fee agreed of £5,000 approved by the members.
- 4.6 The liquidator has also drawn VAT of £1,050 in respect of fees invoiced prior to the date of liquidation appointment giving total in the period of £7,300. This VAT is recovered in the pre-appointment VAT return, see para 2.7.
- 4.7 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 4.8 A copy of 'A Shareholders' Guide to Liquidator's Fees' is attached as Appendix C.

5 Liquidator's Expenses and Disbursements

- 5.1 The following expenses and disbursements have been incurred since my appointment as Liquidator.

	Paid in the prior period £	Paid in the period of this report £	Total anticipated cost £
Accountants' fees	-	2,460	2,460
Solicitors' costs	1,050	-	1,050
Statutory advertising	-	254	254
Specific penalty bond	-	1,800	1,800
Swearing fee	-	7	7
External meeting room hire	-	10	10
Insolvency software	-	125	125
Corporation tax paid	-	207	2015
Bank charges	-	60	90
Category 2 disbursements:			
Reports @ £3 each	-	18	24
Business mileage @ 45p per	-	2	5

mile			
Letters @ £1 each	-	24	30

5.2 The Company was invoiced £2,750 on account prior to the date of liquidation in respect of these costs, which has now been settled out of the S455 tax received in the period.

6 Members' Rights

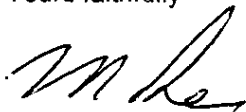
6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

7 Next Report

7.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully



M Rose

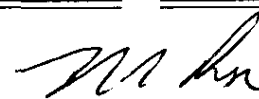
Liquidator

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Liquidator's Abstract of Receipts & Payments

AGP01 A & GP (GROUP) LIMITED (MVL)

Declaration Of Solvency		From 21/07/2019 To 06/03/2020	From 21/07/2017 To 06/03/2020
	FIXED CHARGE CREDITORS		
(1.00)	RLoans LLP	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
	FLOATING CHARGE ASSETS		
	Interest Gross	0.00	1,092.98
	Interest	0.00	5.71
5,633.00	Cash at Third Party	0.00	5,633.17
523,522.25	S455 Tax	0.00	467,853.77
2,382,614.00	Director's Loan Account	0.00	2,332,214.00
		<u>0.00</u>	<u>2,806,799.63</u>
	COSTS		
(5,250.00)	Liquidation Expenses	0.00	7,300.00
	Liquidator Disbursements	0.00	61.25
	Legal Fees	0.00	1,050.00
	Statutory Advertising	0.00	253.80
	Bordereau Fee	0.00	1,800.00
	Other Professional Fees	0.00	300.00
	Sundry Expenses/Disbursements	0.00	125.00
(1,800.00)	Accountant's Fees	0.00	2,160.00
	Tax on Deposit Interest	0.00	207.29
	Bank Charges	0.00	60.00
		<u>0.00</u>	<u>(13,317.34)</u>
	UNSECURED CREDITORS		
(43,916.00)	Inland Revenue - Corporation Tax	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
	DISTRIBUTIONS		
	Distribution In Specie	0.00	2,332,214.00
	Cash Distribution	0.00	460,000.00
		<u>0.00</u>	<u>(2,792,214.00)</u>
		<u>0.00</u>	<u>1,268.29</u>
<u>2,860,802.25</u>		<u>0.00</u>	<u>1,268.29</u>
	REPRESENTED BY		
	Bank 1	0.00	1,268.29
	VAT Control Account	0.00	918.01
	VAT Paid/Received	0.00	(918.01)
		<u>0.00</u>	<u>1,268.29</u>



Liquidator

1. Staff allocation and the use of subcontractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2. Professional Advisers

- 2.1 On this assignment we have used the professional advisers listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Gunner Cooke LLP (legal advice)	£1,050 fixed fee
RWB (accountants)	£2,460 fixed fee including VAT claimed prior to the date of liquidation

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3. Liquidator's Disbursements

- 3.1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.2 Category 2 disbursements do require approval by members. These disbursements can include costs incurred by M1 Insolvency for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

A & GP (GROUP) LIMITED

- 3.3 Details of the Liquidator's disbursements and expenses incurred to date can be found in the body of the report.

Privacy Notice

Use of personal information

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. M1 Insolvency will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership.

Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

The data we may process

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

Sharing information

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

How long will we hold it?

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to 6 years after which it will be destroyed.

What are your rights?

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you may ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact Michael Rose, email address info@m1insolvency.co.uk, so we may resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office (ICO), the UK data protection regulator.