COMPANIES FORM No 410(Scot)

Particulars of a charge created by a company registered in Scotland

A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge

Pursuant to section 410 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf  Note 6)

Name of company

*Walter Davidson & Sons Limited ("the Company")*

Date of creation of the charge (note 1)

2 April 2008

Description of the instrument (if any) creating or evidencing the charge (note 1)

Standard Security

Amount secured by the charge

All sums of principal, Interest and Expenses which are now and which may at any time or in any currency become due to The Royal Bank of Scotland plc by the Company whether alone or jointly with another person and whether as principal or cautorer

"Interest" means interest at the rate charged to the Company by The Royal Bank of Scotland plc from time to time

"Expenses" means all expenses (on a full indemnity basis) incurred by The Royal Bank of Scotland plc at any time in connection with the property or the indebtedness or in entering into the Standard Security or in preserving, defending or enforcing the security created by the Standard Security or in exercising any power under the Standard Security or otherwise, with Interest from the date on which they are incurred

Names and addresses of the persons entitled to the charge

The Royal Bank of Scotland plc
36 St Andrew Square
Edinburgh

EH2 2YB

Presenter's name address telephone number and reference (if any)

Anderson Strathern LLP
1 Rutland Court
Edinburgh
EH3 8EY
0131 270 7956
DJM\SYC\RBS0012 47\LB

For official use (06/2005)
Charges S
Short particulars of all the property charged

ALL and WHOLE the property known as and forming 30 Commercial Road, Ladybank, Cupar KY15 7JS being the subjects registered in the Land Register of Scotland under Title Number FFE47658

Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision (note 2)

N/A

Particulars as to commission, allowance or discount paid (see section 413(3))

None

Signed ____________________________ Date 4.4.08

On behalf of __________________________

Notes

1 A description of the instrument e g 'Standard Security' 'Floating Charge' etc. should be given. For the date of creation of a charge see section 410(5) of the Act. (Examples: date of signing of an Instrument of Charge, date of recording / registration of a Standard Security, date of intimation of an Assignment.)

2 In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with, the floating charge, and (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property which is the subject of the floating charge or any part of it.

3 A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge. In the case of a charge created out of the United Kingdom comprising property situated outside the U K, within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the U K. Certified copies of any other documents relevant to the charge should also be delivered.

4 A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.

5 A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and Postal Orders are to be made payable to Companies House.

6 The address of the Registrar of Companies is Companies House, 37 Castle Terrace, Edinburgh EH12EB

DX 235 Edinburgh 1 or LP 4 Edinburgh 2
CERTIFICATE OF THE REGISTRATION OF A CHARGE

COMPANY NO. 29652
CHARGE NO. 26

I HEREBY CERTIFY THAT A CHARGE CREATED BY WALTER DAVIDSON & SONS LIMITED

ON 2 APRIL 2008

FOR SECURING ALL SUMS DUE OR TO BECOME DUE

IN FAVOUR OF ROYAL BANK OF SCOTLAND PLC

WAS DELIVERED PURSUANT TO SECTION 410 OF THE COMPANIES ACT 1985 ON 7 APRIL 2008

GIVEN AT COMPANIES HOUSE, EDINBURGH 9 APRIL 2008