

**ACTON TOWN RESIDENTS ASSOCIATION (FREEHOLD) LTD**  
Company number 4994074

**FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2008**



**ACTON TOWN RESIDENTS ASSOCIATION (FREEHOLD) LTD**

**FINANCIAL STATEMENTS**

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**ACTON TOWN RESIDENTS ASSOCIATION (FREEHOLD) LTD**

**COMPANY INFORMATION**

**YEAR ENDED 30 SEPTEMBER 2008**

**DIRECTORS:**

R A Souza  
J M Benson (Resigned 01/06/2008)  
P C Carroll Zeto (Resigned 01/06/2008)

**SECRETARY:**

Tyser Greenwood Estate Management

**REGISTERED OFFICE:**

111-113 Guildford Street  
Chertsey  
Surrey  
KT16 9AS

**REGISTERED NUMBER:**

4994074

# ACTON TOWN RESIDENTS ASSOCIATION (FREEHOLD) LTD

## DIRECTOR'S REPORT

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The Director's present their report and accounts for the year ended 30 September 2008

### Status

The Company is a private limited company incorporated under the Companies Act 1985 to 1989.

### Principal Activities

The company's principal activity during the year continued to be the management and administration, on a non profit basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants. The development is situated at 1-56 Cromwell Close, Acton, London W3 6BN.

### Directors

The Directors who served during the year and their interests were as follows:

	2008	2007
R A Souza	1	1
J M Benson (Resigned 01/06/2008)	1	1
P C Carroll Zeto (Resigned 01/06/2008)	1	1

### Statement of responsibility

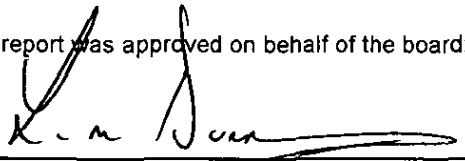
Company law requires directors to prepare financial statements each year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing those financial statements, the directors are required to :-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position to the company to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets to the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved on behalf of the board:



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Company Secretary

Date: 28/7/09

**ACTON TOWN RESIDENTS ASSOCIATION (FREEHOLD) LTD  
BALANCE SHEET**

**YEAR ENDED 30 SEPTEMBER 2008**

	Notes	2008		2007	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	3		-		-
<b>Current Assets</b>					
Debtors and Prepayments	4	0		7,333	
Cash with Managing Agent		0		18,777	
		<u>0</u>		<u>26,110</u>	
<b>Current Liabilities</b>					
Creditors & Accruals	5	0		630	
Residents' Fund	6	0		25,478	
		<u>0</u>		<u>26,108</u>	
<b>Net Current Assets</b>					
			<u>2</u>		<u>2</u>
<b>Net Assets</b>					
			<u>2</u>		<u>2</u>
<b>Capital &amp; Reserves</b>					
Share Capital	8		2		2
Freehold Purchase Reserve			-		-
<b>Shareholders Funds</b>					
			<u>2</u>		<u>2</u>

For the year ended 30 September 2008 the Company was entitled to the exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985.

The accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small businesses.

The Directors acknowledge their responsibility for:

i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statement, so far as applicable to the company.

Approved on behalf of the board:

  
Director

30/07/08  
Date

# ACTON TOWN RESIDENTS ASSOCIATION (FREEHOLD) LTD

## Notes to the accounts

for the year ended 30 September 2008

### 1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

### 2. Results on Ordinary Activities

The results on ordinary activities is after charging:

Directors emoluments

Auditors remuneration

2008 2007

- -  
- -

### 4. Debtors & Prepayments

Due within one year:

Due from Related Company

Prepayments

Other debtors

2008 2007

£ £

- 7,333  
0 0  
0 0

0 7,333

### 5. Creditors: amounts falling due with one year

Sundry Creditors

Accruals

2008 2007

£ £

0 265  
0 365  
0 630

### 6. Residents Fund

Opening Balance

Contributions Receivable

LESS

Refunded to Members

Transferred to Income & Expenditure

2008 2007

£ £

25,478 35,033  
- -  
12,609 -  
12,869 9,555

0 25,478

### 7. Taxation

It is considered that no liability to Corporation Tax will arise as the Company is a non-profit making organisation which was set up to acquire the freehold of the flats at 1-56 Cromwell Close, Acton, London. W3 6BN. The exercise was unsuccessful.

### 8. Share Capital

Authorised:

50 Ordinary Shares of £1 each

Issued:

2 Ordinary Shares of £1 each

2008 2007

50 50

2 2

As at 30th September 2008 the company had no capital commitments nor contingent liabilities

**ACTON TOWN RESIDENTS ASSOCIATION (FREEHOLD) LTD  
PROFIT & LOSS ACCOUNT**

**YEAR ENDED 30 SEPTEMBER 2008**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Income	13,619	9,686
Expenditure	13,619	9,686
<b>RESULTS ON ORDINARY ACTIVITIES</b>	<u><u>NIL</u></u>	<u><u>NIL</u></u>