

BAGBOARD LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 5 OCTOBER 2016 TO 31 OCTOBER 2017

Michael Beaver & Co

Chartered Accountants

Nightingale House
Gloucester Road
Bath
Somerset
BA1 8BJ

Bagboard Ltd
Unaudited Financial Statements
For the Period 5 October 2016 to 31 October 2017

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	3–5

Bagboard Ltd
Balance Sheet
As at 31 October 2017

Registered number: 10412336

		Period to 31 October 2017	
	Notes	£	£
CURRENT ASSETS			
Debtors	3	46,574	
Cash at bank and in hand		135,948	
		182,522	
Creditors: Amounts Falling Due Within One Year	4	(3,752)	
NET CURRENT ASSETS (LIABILITIES)			178,770
TOTAL ASSETS LESS CURRENT LIABILITIES			178,770
NET ASSETS			178,770
CAPITAL AND RESERVES			
Called up share capital	5		171
Share premium account			385,861
Profit and Loss Account			(207,262)
SHAREHOLDERS' FUNDS			178,770

For the period ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Benjamin Ayres

28/03/2018

Bagboard Ltd
Balance Sheet (continued)
As at 31 October 2017

The notes on pages 3 to 5 form part of these financial statements.

Bagboard Ltd
Notes to the Financial Statements
For the Period 5 October 2016 to 31 October 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	Period to 31 October 2017
Office and administration	13
	13

3. Debtors

	Period to 31 October 2017
	£
Due within one year	
Trade debtors	1,200
Prepayments and accrued income	1,534
Other debtors	12,596
VAT	14,978
Directors' loan accounts	16,266
	46,574

Page 7
Bagboard Ltd
Notes to the Financial Statements (continued)
For the Period 5 October 2016 to 31 October 2017

4. Creditors: Amounts Falling Due Within One Year

	Period to 31 October 2017
	£
Other taxes and social security	2,752
Accruals and deferred income	1,000
	3,752

5. Share Capital

		Period to 31 October 2017
	Value	Number
	£	Period to 31 October 2017
Allotted, Called up and fully paid		171
		171
Allotted, called up and fully paid	£	£
Ordinary shares	0.010	17100

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary shares	0.010	17100	171

6. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 5 October 2016	Amounts advanced	Amounts repaid	Amounts written off	As at 31 October 2017
	£	£	£	£	£
Mr Benjamin Ayres	-	8,703	-	-	8,703
Miss Ashleigh Bishop	-	4,581	-	-	4,581
Mr Charles AYRES	-	2,982	-	-	2,982
		16,266			16,266

The above loan is unsecured, interest free and repayable on demand.

7. Controlling Party

The company's controlling party is Benjamin Ayres by virtue of his ownership of 58.48% of the issued share capital in the company.

Bagboard Ltd
Notes to the Financial Statements (continued)
For the Period 5 October 2016 to 31 October 2017

8. General Information

Bagboard Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10412336. The registered office is Wework (C/O Bagboard Ltd) , 71-91 Aldwych, London, WC2B 4HN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.