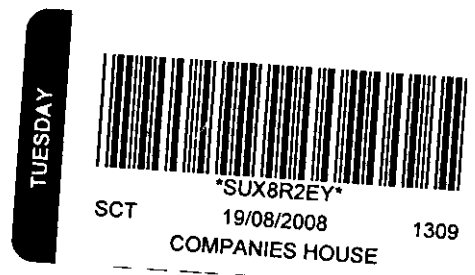


Report of the Director and
Unaudited Financial Statements
for the Year Ended 30 April 2008
for
A & M Financial Consultants Limited

W266908



A & M Financial Consultants Limited

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for the Year Ended 30 April 2008

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A & M Financial Consultants Limited

Company Information
for the Year Ended 30 April 2008

DIRECTOR:	A B Marshall
SECRETARY:	Mrs M Marshall
REGISTERED OFFICE:	40/42 Brantwood Avenue Dundee DD3 6EW
REGISTERED NUMBER:	SC266908 (Scotland)
ACCOUNTANTS:	DJ Martin & Co 40/42 Brantwood Avenue Dundee DD3 6EW

A & M Financial Consultants Limited

Report of the Director
for the Year Ended 30 April 2008

The director presents his report with the financial statements of the company for the year ended 30 April 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of financial and mortgage consultancy services

DIVIDENDS

Interim dividends per share were paid as follows.

£8500	31 May 2007
£2000	30 June 2007
£2525	31 July 2007
£7200	30 September 2007
£3000	30 November 2007
£3000	31 January 2008
<hr/>	
<u>£26225</u>	

The director recommends that no final dividend be paid

The total distribution of dividends for the year ended 30 April 2008 will be £26,225.

DIRECTOR


A B Marshall was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows

	30.4.08	1.5 07
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Director

Date

21/7/08

A & M Financial Consultants Limited

Profit and Loss Account
for the Year Ended 30 April 2008

		30 4 08	30 4 07
	Notes	£	£
TURNOVER		114,219	100,021
Cost of sales		<u>71,495</u>	<u>54,200</u>
GROSS PROFIT		42,724	45,821
Administrative expenses		<u>19,538</u>	<u>17,995</u>
		23,186	27,826
Other operating income		<u>2,736</u>	
OPERATING PROFIT	2	25,922	27,826
Interest receivable and similar income		<u>832</u>	<u>723</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		26,754	28,549
Tax on profit on ordinary activities	3	<u>5,360</u>	<u>5,430</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		21,394	23,119
Retained profit brought forward		<u>39,041</u>	<u>37,722</u>
		60,435	60,841
Dividends	4	<u>(26,225)</u>	<u>(21,800)</u>
RETAINED PROFIT CARRIED FORWARD		<u>£34,210</u>	<u>£39,041</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years

A & M Financial Consultants Limited

Balance Sheet
30 April 2008

		30 4 08		30 4 07	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		1,170		1,377
CURRENT ASSETS:					
Cash at bank		45,830		45,646	
CREDITORS. Amounts falling due within one year	6	<u>12,788</u>		<u>7,980</u>	
NET CURRENT ASSETS:			<u>33,042</u>		<u>37,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£34,212</u>		<u>£39,043</u>
CAPITAL AND RESERVES:					
Called up share capital	7		2		2
Profit and loss account			<u>34,210</u>		<u>39,041</u>
SHAREHOLDERS' FUNDS:	8		<u>£34,212</u>		<u>£39,043</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 21/01/08 and were signed by


Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING PROFIT

The operating profit is stated after charging

	30 4 08	30 4 07
	£	£
Depreciation owned assets	207	243
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	10,450	10,070
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 4 08	30 4 07
	£	£
Current tax		
UK corporation tax	5,360	5,430
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	5,360	5,430
	<u> </u>	<u> </u>

4 DIVIDENDS

	30 4 08	30 4 07
	£	£
Equity shares		
Interim share type 1	26,225	21,800
	<u> </u>	<u> </u>

Notes to the Financial Statements
for the Year Ended 30 April 2008

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
COST:	
At 1 May 2007 and 30 April 2008	2,275
DEPRECIATION:	
At 1 May 2007	898
Charge for year	207
At 30 April 2008	1,105
NET BOOK VALUE:	
At 30 April 2008	1,170
At 30 April 2007	1,377

6 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	30 4 08	30 4 07
	£	£
Creditors & accruals	7,428	2,550
Taxation	5,360	5,430
	<u>12,788</u>	<u>7,980</u>

7 CALLED UP SHARE CAPITAL

Authorised			30 4 08	30 4 07
Number	Class	Nominal	£	£
		value:		
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid			30 4 08	30 4 07
Number	Class	Nominal	£	£
		value.		
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

8 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	30 4 08	30 4 07
	£	£
Profit for the financial year	21,394	23,119
Dividends	(26,225)	(21,800)
Net (reduction)/addition to shareholders' funds	(4,831)	1,319
Opening shareholders' funds	39,043	37,724
Closing shareholders' funds	34,212	39,043
Equity interests	34,212	39,043