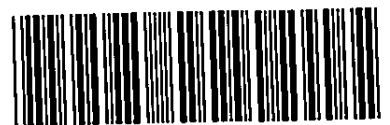


Company Registration No. 0624 6239 (England and Wales)

AABSOLUTE BOND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009

THURSDAY



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AABSOLUTE BOND LIMITED

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AABSOLUTE BOND LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,963		4,096
Current assets					
Stocks		-		89,470	
Debtors		290,807		278,538	
Cash at bank and in hand		43,317		69,004	
		<u>334,124</u>		<u>437,012</u>	
Creditors: amounts falling due within one year		<u>(88,804)</u>		<u>(168,047)</u>	
Net current assets			<u>245,320</u>		<u>268,965</u>
Total assets less current liabilities			<u>249,283</u>		<u>273,061</u>
Creditors: amounts falling due after more than one year			<u>(285,455)</u>		<u>(285,455)</u>
			<u>(36,172)</u>		<u>(12,394)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(36,173)</u>		<u>(12,395)</u>
Shareholders' funds			<u>(36,172)</u>		<u>(12,394)</u>

AABSOLUTE BOND LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2009

For the financial year ended 31 May 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 20/08/09



Mr Mohamed Hanif Rafiq
Director

AABSOLUTE BOND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand. On the basis of this cash flow information and discussions with the company's bankers, the directors consider that the company will continue to operate with in the facility currently agreed.

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Straight Line
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Work in progress is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AABSOLUTE BOND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2009

2	Fixed assets	Tangible assets	
		£	
	Cost		
	At 1 June 2008 & at 31 May 2009		5,249
			<hr/>
	Depreciation		
	At 1 June 2008 & at 31 May 2009		1,286
			<hr/>
	Net book value		
	At 31 May 2009		3,963
			<hr/>
	At 31 May 2008		4,096
			<hr/>
3	Share capital	2009	2008
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<hr/>	<hr/>
