

Company Registration No 05107560 (England and Wales)

**PIERCE GROUP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2011**

WEDNESDAY



A45 \*A13QIC4Q\* #70  
29/02/2012  
COMPANIES HOUSE

# PIERCE GROUP LIMITED

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# PIERCE GROUP LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

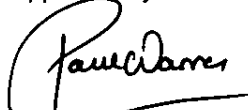
	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Investments	2	645,200		645,200	
<b>Current assets</b>					
Debtors		251,566		194,275	
Cash at bank and in hand		5		5	
		<u>251,571</u>		<u>194,280</u>	
<b>Creditors amounts falling due within one year</b>		<u>(97,206)</u>		<u>(104,261)</u>	
<b>Net current assets</b>		154,365		90,019	
<b>Total assets less current liabilities</b>		<u>799,565</u>		<u>735,219</u>	
<b>Capital and reserves</b>					
Called up share capital	3	581,006		581,006	
Other reserves		64,500		64,500	
Profit and loss account		154,059		89,713	
<b>Shareholders' funds</b>		<u>799,565</u>		<u>735,219</u>	


For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 February 2012

  
Paul Warren  
Director

  
John Green  
Director

Company Registration No 05107560

# PIERCE GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts invoiced for services provided by the parent company to the subsidiary

#### 1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

#### 1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 June 2010 & at 31 May 2011	645,200
At 31 May 2010	645,200

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held	%
<b>Subsidiary undertakings</b>				
Pierce C A Limited	England	Ordinary	100	00
Pierce Forensic Limited	England	Ordinary	100	00
Pierce Corporate Finance Limited	England	Ordinary	100	00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011	Profit/(loss) for the year 2011
	Principal activity	£	£
Pierce C A Limited	Business advisors	682,614	494,741
Pierce Forensic Limited	Business advisors	92,840	75,893
Pierce Corporate Finance Limited	Business advisors	88,511	62,758

# PIERCE GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2011

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<b>3 Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
580,500 "A" Ordinary shares of £1 each	580,500	580,500
500 "B" Ordinary shares of £1 each	500	500
1 "C" Ordinary shares" of £1 each	1	1
5 "D" Ordinary shares of £1 each	5	5
	<u>581,006</u>	<u>581,006</u>

### 4 Ultimate parent company

The ultimate controlling party is the directors who, between them, own all of the issued share capital of the company