

DARLING PROMOTIONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005

16253-A-2005

Registered Office
Suite 23, Park Royal House
23 Park Royal Road
London

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23/06/2006
COMPANIES HOUSE

DARLING PROMOTIONS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2005**

The directors present their report and financial statements for the year ended 31 December 2005.

Principal activity

The principal activity of the company is the provision of administrative support services.

Review of the business and future developments

The directors consider that the results of the company are satisfactory and that the company is expected to continue at its present levels in the future.

Results and dividends

The results for the year are set out on page 4.

No dividends have been paid during this or the comparative period.

Directors

The following directors have held office since 1 January 2005:

S. Vogeli

R. Sigrist

The directors have no interest in the issued share capital of the company.

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Matthew Edwards & Co. be reappointed as auditors of the company will be put to the Annual General Meeting.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


S. Vogeli (Director)

Date: 16/06/06

R. Sigrist (Director)

Date: 16/06/06

5th Floor, 86 Jermyn St, London SW1Y 6AW
Telephone: +44 (0) 207 930 711 Facsimile: +44 (0) 207 930 744
E-mail: audit@matthew-edwards.com

DARLING PROMOTIONS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF DARLING PROMOTIONS LIMITED

We have audited the financial statements of Darling Promotions Limited on pages 4 to 8 for the year ended 31 December 2005. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

As described in the statement of directors' responsibilities on page 1 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Director's Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

MATTHEW EDWARDS & CO

CHARTERED ACCOUNTANTS

5th Floor, 86 Jermyn St, London SW1Y 6AW
Telephone: +44 (0) 207 930 711 Facsimile: +44 (0) 207 930 744
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DARLING PROMOTIONS LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE SHAREHOLDERS OF DARLING PROMOTIONS LIMITED

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

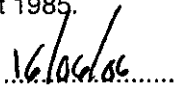
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

-) give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2005 and of its loss for the year then ended; and
-) have been properly prepared in accordance with the Companies Act 1985.


Matthew Edwards & Co.
Chartered Accountants
Registered Auditor


86 Jermyn Street
St. James
London, England

DARLING PROMOTIONS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2005

	Notes	2005 £	2004 unaudited £
Administrative expenses		(3,526)	(3,513)
Operating loss	2	(3,526)	(3,513)
Other interest receivable and similar income	3	190	-
Interest payable and similar charges	4	-	(496)
Loss on ordinary activities before taxation		(3,336)	(4,009)
Tax on loss on ordinary activities	5	-	-
Loss on ordinary activities after taxation	9	(3,336)	(4,009)
Profit brought forward at 1 January 2005		2,517	6,526
(Loss)/profit carried forward at 31 December 2005		(819)	2,517

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

DARLING PROMOTIONS LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2005**

	Notes	2005		2004 unaudited	
		£	£	£	£
Current assets					
Debtors	6	344		457	
Cash at bank and in hand		2,328		5,753	
		<u>2,672</u>		<u>6,210</u>	
Creditors: amounts falling due within one year	7	<u>(2,491)</u>		<u>(2,693)</u>	
Total assets less current liabilities			<u>181</u>		<u>3,517</u>
Capital and reserves					
Called up share capital	8		1,000		1,000
Profit and loss account	9		(819)		2,517
Shareholders' funds - equity interests	10		<u>181</u>		<u>3,517</u>

The financial statements were approved by the Board on 16/06/06

S. Vogeli
Director

R. Sigrist
Director

DARLING PROMOTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Operating loss	2005	2004
	£	£
Operating loss is stated after charging:		
Auditors' remuneration	1,075	-
Accountancy	-	650
	<u> </u>	<u> </u>
3 Other interest receivable and similar income	2005	2004
	£	£
Profit on foreign exchange	190	-
	<u> </u>	<u> </u>
	190	-
	<u> </u>	<u> </u>
4 Interest payable and similar charges	2005	2004
	£	£
Loss on foreign exchange	-	496
	<u> </u>	<u> </u>
	-	496
	<u> </u>	<u> </u>

DARLING PROMOTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2005

5	Taxation	2005	2004
		£	£
	Domestic current year tax		
	Corporation tax at 30.00% (2004 - 30.00%)	-	-
	Current tax charge	-	-
	Factors affecting the tax charge for the year		
	Loss on ordinary activities before taxation	(3,336)	(4,009)
	Loss on ordinary activities before taxation multiplied by the standard rate of corporation tax of 30.00% (2004: 30.00%)	(1,001)	(1,203)
	Effects of:		
	Losses not recognised for accounting purposes	1,001	1,203
	Current tax charge	-	-
	On the basis of these financial statements no provision has been made for corporation tax.		
6	Debtors	2005	2004
		£	£
	Other debtors	344	457
7	Creditors: amounts falling due within one year	2005	2004
		£	£
	Accruals and deferred income	2,491	2,693
		2,491	2,693
8	Share capital	2005	2004
		No.	No.
	Authorised		
	1,000 Ordinary £1 shares	1,000	1,000
	Allotted, called up and fully paid	£	£
	1,000 Ordinary £1 shares	1,000	1,000

DARLING PROMOTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2005**

9 Statement of movements on profit and loss account

**Profit and
loss
account
£**

Balance at 1 January 2005	2,517
Retained profit for the year	(3,336)
Balance at 31 December 2005	<u>(819)</u>

10 Reconciliation of movements in shareholders' funds

**2005
£ 2004
£**

Loss for the financial year	(3,336)	(4,009)
Opening shareholders' funds	3,517	7,526
Closing shareholders' funds	<u>181</u>	<u>3,517</u>

11 Contingent liabilities

There were no known contingent liabilities as at the balance sheet date.

12 Capital commitments

There were no major capital commitments as at the balance sheet date

13 Ultimate Controlling Party and Related Party Transactions

The ultimate parent and controlling company in 2005 and 2004 is Quadris AG, a company incorporated in Switzerland.

There were no related party transactions during the year.