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MASLAV LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2006

	<u>2006</u>	<u>2005</u>
FIXED ASSETS		
Investments	£1,564,962	£1,564,962
CREDITORS		
Amounts falling due within one year	<u>£1,564,862</u>	<u>£1,564,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£100.00</u>	<u>£100.00</u>
CAPITAL AND RESERVES		
Called up share capital (see Note 1)	<u>£100.00</u>	<u>£100.00</u>

Note 1: The authorised and issued share capital of the Company is GBP100 made up of 100 shares of GBP1 each.

Statements

- a) For the year ended 31 December 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c) The director(s) acknowledge(s) responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 221, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts were approved by the Board of Directors

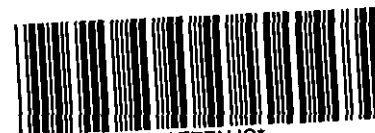
31 January 2007

on _____
and signed on their behalf by



Kim, Galina
Director

SATURDAY



A08

03/03/2007

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COMPANIES HOUSE