

Registration number: 6428862

Tiberio Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 5 April 2020

Horne Brooke Shenton
Chartered Accountants
15 Olympic Court Boardmans Way
Whitehills Business Park
Blackpool
FY4 5GU



Tiberio Limited

Company Information

Directors	Mr D Razzano Mr S Mazzi Mr C D'Andria Laytons Trustee Company Limited
Company secretary	Laytons Secretaries Limited
Registered office	2 More London Riverside London SE1 2AP
Accountants	Home Brooke Shenton Chartered Accountants 15 Olympic Court Boardmans Way Whitehills Business Park Blackpool FY4 5GU

Tiberio Limited

(Registration number: 6428862)
Balance Sheet as at 5 April 2020

	Note	2020 £	2019 £
Current assets			
Debtors	4	588,306	705,566
Cash at bank and in hand		<u>107,138</u>	<u>88,237</u>
		695,444	793,803
Creditors: Amounts falling due within one year	5	<u>(708,082)</u>	<u>(799,619)</u>
Total assets less current liabilities		(12,638)	(5,816)
Provisions for liabilities		<u>12,639</u>	<u>5,817</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	6	<u>1</u>	<u>1</u>
Total equity		<u>1</u>	<u>1</u>

For the financial year ending 5 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions in s444(5A) of the Companies Act 2006 applicable to companies subject to the small companies regime and the option not to deliver to the Registrar a copy of the company's Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 July 2020 and signed on its behalf by:


Laytons Trustee Company Limited
Director

Tiberio Limited

Notes to the Unaudited Financial Statements for the Year Ended 5 April 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 More London Riverside
London
SE1 2AP

These financial statements were authorised for issue by the Board on 22 July 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are for an individual company entity.

The presentational currency is £ Sterling.

Going concern

The financial statements have been prepared on a going concern basis.

Tiberio Limited

Notes to the Unaudited Financial Statements for the Year Ended 5 April 2020

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of judgements, estimates and assumptions about the carrying values of assets and liabilities that have a significant effect on the amounts recognised in the financial statements are detailed in the accounting policies below and relate to

- Income recognition
- Foreign currency translation

Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced during the year and income accrued relating to the year, exclusive of Value Added Tax.

Foreign currency transactions and balances

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences on balance sheet items are included in a balance sheet provision.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Tiberio Limited

Notes to the Unaudited Financial Statements for the Year Ended 5 April 2020

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2019 - 5).

4 Debtors

	Note	2020 £	2019 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	7	76,340	72,679
Prepayments and accrued income		<u>511,966</u>	<u>632,887</u>
Total current trade and other debtors		<u><u>588,306</u></u>	<u><u>705,566</u></u>

5 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
PAYE and NIC		1,214	1,772
VAT liability		87,773	74,404
Directors current accounts		259,823	372,253
Other creditors		103,763	87,542
Accruals		<u>255,509</u>	<u>263,648</u>
		<u><u>708,082</u></u>	<u><u>799,619</u></u>

6 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2020 £	2019 £
Remuneration	<u>1,195,856</u>	<u>1,500,373</u>

Tiberio Limited

Notes to the Unaudited Financial Statements for the Year Ended 5 April 2020

8 Control

The company is administered and managed by its Board of Directors.

Laytons Trustee Company Limited holds 100% of the share capital of the company.