

**Registered Number 01993360**

**J. REID PIANO HIRE LIMITED**

**Abbreviated Accounts**

**31 March 2011**

## Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	13,014	20,630
Tangible	3	<u>5,326</u>	<u>7,101</u>
Total fixed assets		18,340	27,731
<b>Current assets</b>			
Stocks		522,657	532,769
Debtors	4	105,979	116,616
Cash at bank and in hand		405,490	348,629
Total current assets		<u>1,034,126</u>	<u>998,014</u>
<b>Creditors: amounts falling due within one year</b>	5	(209,281)	(205,226)
<b>Net current assets</b>		824,845	792,788
<b>Total assets less current liabilities</b>		<u>843,185</u>	<u>820,519</u>
<b>Total net Assets (liabilities)</b>		843,185	820,519
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account		<u>843,085</u>	<u>820,419</u>
<b>Shareholders funds</b>		<u>843,185</u>	<u>820,519</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 August 2011

And signed on their behalf by:

**Mr J P Gregory, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March  
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales and hire charges for instruments, including periods invoiced in advance and excluding VAT.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Shop Lease                    10.00% Straight Line  
Motor Vehicle                25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2010	76,163
At 31 March 2011	<u>76,163</u>

Depreciation	
At 31 March 2010	55,533
Charge for year	7,616
At 31 March 2011	<u>63,149</u>

Net Book Value	
At 31 March 2010	20,630
At 31 March 2011	<u>13,014</u>

3 **Tangible fixed assets**

Cost	£
At 31 March 2010	9,468
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>9,468</u>

Depreciation	
At 31 March 2010	2,367

Charge for year on disposals	1,775
At 31 March 2011	<u>4,142</u>

Net Book Value	
At 31 March 2010	7,101
At 31 March 2011	<u>5,326</u>

4 **Debtors**

	2011	2010
	£	£
Trade debtors	31,130	32,891
Other debtors	73,515	80,733
Prepayments and accrued income	1,334	2,992
	<u>105,979</u>	<u>116,616</u>

Other debtors comprises an amount due from J Reid Pianos.

5 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Trade creditors	40,696	27,839
Other creditors	151,582	155,270
Taxation and Social Security	17,003	22,117
	<u>209,281</u>	<u>205,226</u>

6 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

7 **Transactions with  
directors**

Included in other creditors is an amount due to the directors of £54619 (2010 £54620).

8 **Related party disclosures**

During the year the company purchased goods to the value of £31813 (2010 £37188) from J. Reid Pianos and sold goods to the value of £106594 (2010 £3775) to that firm , which is a partnership in which the directors have substantial interests. During the year the company purchased goods to the value of £29047 (2010 £20529) and sold goods to the value of £18890 (2010 £48907) to Reid Sohn Pianos Limited which is a company in which the directors have substantial interests. A 10 year lease was granted to the company by a partnership in which Mr J Gregory was a 25% participant.