

Company Registration No. 8239711 (England and Wales)

008 IMPORTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014

008 IMPORTS LIMITED

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008 IMPORTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		2,610		-
Current assets					
Stocks		5,000		-	
Debtors		28,065		6,463	
Cash at bank and in hand		1,555		3,151	
		<u>34,620</u>		<u>9,614</u>	
Creditors: amounts falling due within one year		<u>(68,113)</u>		<u>(30,990)</u>	
Net current liabilities			<u>(33,493)</u>		<u>(21,376)</u>
Total assets less current liabilities			<u>(30,883)</u>		<u>(21,376)</u>
			<u>(30,883)</u>		<u>(21,376)</u>
			<u><u>(30,883)</u></u>		<u><u>(21,376)</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(30,884)</u>		<u>(21,377)</u>
Shareholders' funds			<u>(30,883)</u>		<u>(21,376)</u>
			<u><u>(30,883)</u></u>		<u><u>(21,376)</u></u>

For the financial Year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 July 2015

B Bomszyk
Director

Company Registration No. 8239711

008 IMPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

2 Fixed assets

Tangible assets

	£
Cost	
At 1 November 2013	-
Additions	3,070
	<hr/>
At 31 October 2014	3,070
	<hr/>
Depreciation	
At 1 November 2013	-
Charge for the period	460
	<hr/>
At 31 October 2014	460
	<hr/>
Net book value	
At 31 October 2014	2,610
	<hr/> <hr/>

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<hr/> <hr/>	<hr/> <hr/>

4 Related party relationships and transactions

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2014

4 Related party relationships and transactions (Continued)

Loans to directors

Transactions in relation to loans with directors during the Year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Various small loans	4.00	-	17,908	280	10,000	8,188
		<u>-</u>	<u>17,908</u>	<u>280</u>	<u>10,000</u>	<u>8,188</u>
		<u>-</u>	<u>17,908</u>	<u>280</u>	<u>10,000</u>	<u>8,188</u>

The loans to the director were cleared before 5 April 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.