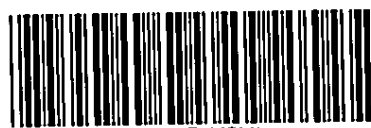


Registered number  
04314556

FC Consumer Finance Limited  
(Formerly Spring Personal Loans Limited)  
Report and Accounts  
30 June 2007

**Anthony**  
**Cowen**  
Chartered Accountants

FRIDAY



A36      11/04/2008      409  
"AZWZ1YSV"  
COMPANIES HOUSE

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**FC Consumer Finance Limited  
Directors' Report**

The directors present their report and accounts for the year ended 30 June 2007

**Principal activities**

The company has incurred expenditure with a view to commencing a money lending business which started trading after the year end

**Directors**

The following directors served during the year

N C Epstein	(appointed 24/11/06)
J H Margolis	(appointed 24/11/06)
S S Minitzer	
J Newman	(appointed 24/11/06, resigned 1/12/06)

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 9 April 2008



S Minitzer  
Director

**FC Consumer Finance Limited**  
**Profit and Loss Account**  
**for the year ended 30 June 2007**

	Notes	2007 £	2006 £
Administrative expenses		(19,624)	-
<b>Operating loss</b>		<u>(19,624)</u>	<u>-</u>
Interest payable	2	(1,530)	-
<b>Loss on ordinary activities before taxation</b>		<u>(21,154)</u>	<u>-</u>
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>		<u>(21,154)</u>	<u>-</u>

**FC Consumer Finance Limited**  
**Balance Sheet**  
**as at 30 June 2007**

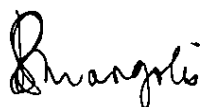
	Notes	2007 £	2006 £
<b>Current assets</b>			
Debtors	3	18,543	1
Cash at bank and in hand		<u>3,000</u>	<u>-</u>
		21,543	1
<b>Creditors' amounts falling due within one year</b>			
	4	(41,877)	-
<b>Net current (liabilities)/assets</b>		<u>(20,334)</u>	<u>1</u>
<b>Net (liabilities)/assets</b>		<u>(20,334)</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	5	820	1
Profit and loss account	6	(21,154)	-
<b>Shareholders' funds</b>		<u>(20,334)</u>	<u>1</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



J Margolis  
 Director

Approved by the board on 9 April 2008

**FC Consumer Finance Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

<b>2 Interest payable</b>	<b>2007</b>	<b>2006</b>
	£	£
Interest payable	<u>1,530</u>	<u>-</u>

<b>3 Debtors</b>	<b>2007</b>	<b>2006</b>
	£	£
Unpaid share capital	820	1
Other debtors	<u>17,723</u>	<u>-</u>
	<u>18,543</u>	<u>1</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2007</b>	<b>2006</b>
	£	£
Other creditors	<u>41,877</u>	<u>-</u>

<b>5 Share capital</b>	<b>2007</b>	<b>2006</b>
	£	£
Authorised Ordinary shares of £1 each	<u>1,000</u>	<u>100</u>
	<b>2007</b>	<b>2006</b>
	No	No
Allotted, called up and fully paid Ordinary shares of £1 each	<u>820</u>	<u>1</u>
	<b>2007</b>	<b>2006</b>
	£	£
	<u>820</u>	<u>1</u>

During the year the company allotted 819 ordinary £1 shares. On 13 March 2007 the company increased its authorised share capital to 1,000 ordinary £1 shares

**FC Consumer Finance Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2007**

<b>6 Profit and loss account</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Loss for the year	(21,154)	-
At 30 June	<u>(21,154)</u>	<u>-</u>

**7 Related parties**

For 9 months during the year the company's parent company was Spring Finance Limited. During the year, Spring Finance Limited paid various expenses totalling £39,747 on behalf of the company. Total interest payable on this amount, calculated at 9% per annum, is £1,530. The total balance outstanding at 30 June 2007 was £41,277.