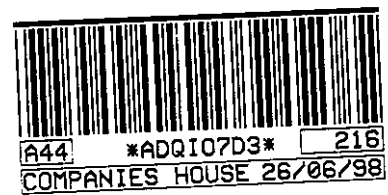


COMPANY REGISTRATION 2327155

24 CHARLES STREET BATH LIMITED

ABBREVIATED ACCOUNTS

31 ST MARCH 1997



24 CHARLES STREET BATH LIMITED
REPORT AND ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1997

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24 CHARLES STREET BATH LIMITED
REPORT AND ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1997

The Directors present their report and Abbreviated Accounts for the year ended 31st March 1997.

REVIEW OF THE BUSINESS

The company's principal activity continued to be the administration of the flats situated at 24 Charles Street Bath, under the principle of mutuality.

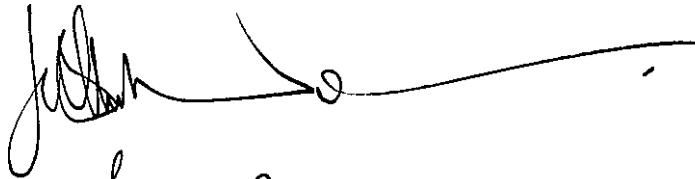
DIRECTORS

The directors who have served during the year were :

J Reed
J Riches
KL Newton

This report was prepared taking advantage of the special exemptions available to small companies.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to be 'J Reed', with a long horizontal line extending to the right.

DATE

25th June 1998

24 CHARLES STREET BATH LIMITED
 REPORT AND ABBREVIATED ACCOUNTS
 FOR THE YEAR ENDED 31ST MARCH 1997

	Notes	1997 £	1996 £
CURRENT ASSETS			
Debtors	3	3223	1251
Cash at Bank		86	340
CREDITORS - amounts falling due within one year			
	2	(2104)	(1022)
NET CURRENT ASSETS		<u>1205</u>	<u>569</u>
NET ASSETS		<u><u>1205</u></u>	<u><u>569</u></u>
CAPITAL AND RESERVES			
Repairs Reserve	4	737	207
Profit & Loss Account	5	468	362
		<u>1205</u>	<u>569</u>

For the year ended 31st March 1997, the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985.

Less than 10% of members have requested an audit under section 249B (2) of the Companies Act 1985.


The Directors acknowledge their responsibility for

- (i) ensuring the company keeps proper accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 1997 and of its profit for the financial year then ended, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts, so far as applicable to the company.

The Directors in preparing these accounts have relied upon the exemptions for individual accounts provided by section 246 of the Company Act 1985

The directors have relied on the special exemptions available to small companies on the grounds that the company qualifies as a small company by virtue of section 247 of the Companies Act 1985.

Approved by the Board on 25 June 1997



Directors

24 CHARLES STREET BATH LIMITED
 REPORT AND ABBREVIATED ACCOUNTS
 FOR THE YEAR ENDED 31ST MARCH 1997

1. ACCOUNTING POLICIES

A) BASIS OF ACCOUNTING

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

2. CREDITORS

	1997 £	1996 £
Service Charge	0	0
Accruals	2104	1022
	<u>2104</u>	<u>1022</u>

3. DEBTORS

Service Charge Debtors	3223	948
Prepayments	0	303
	<u>3223</u>	<u>1251</u>

4. REPAIRS RESERVE

Retained Funds B/Fwd	207	1571
Transfer to/From Reserves	1132	455
Expenditure Incurred in Year	(602)	(1819)
	<u>737</u>	<u>207</u>

5. PROFIT & LOSS ACCOUNT

Balance B/Fwd	362	288
Transfer to Reserve	-131	
Retained for the Year	<u>237</u>	<u>74</u>
Balance C/Fwd	<u>468</u>	<u>362</u>

6. GUARANTEE

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or up to 1 year afterwards up to and not exceeding £1.

24 CHARLES STREET BATH LIMITED
 REPORT AND ABBREVIATED ACCOUNTS
 FOR THE YEAR ENDED 31ST MARCH 1997

	1997 £	1996 £
INCOME		
Service Charges	2211	1682
Ground Rent	100	100
	<u>2311</u>	<u>1782</u>
ESTABLISHMENT		
Insurance	233	411
Communal Lighting	9	39
Transfers to Repairs Reserve	1000	455
	<u>1242</u>	<u>905</u>
GENERAL		
Management Fees	700	700
Accounts Preparation Fee	118	118
Registrar of Companies	15	18
	<u>833</u>	<u>836</u>
SURPLUS INCOME OVER EXPENDITURE	236	41
INTEREST RECEIVED (NET)	1	33
TRANSFER TO RETAINED RESERVES	<u>237</u>	<u>74</u>