

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

ACCOUNTS & DIRECTORS REPORT

2012

1.1.12 to 31.12.12

JC  
19.5 13



1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

BALANCE SHEET AS AT 31ST DECEMBER, 2012

<u>2011</u>		<u>2012</u>
	<u>CURRENT ASSETS</u>	
32,336	Funds held by agents - Willmotts	39,558
913	Owing by owners - service charges	669
<u>4,702</u>	Sundry debtors	<u>4,347</u>
37,951		44,574
	<u>Less CURRENT LIABILITIES</u>	
	Amounts falling due within one year	
(4,363)	Owners - 2013 charges paid in advance	(3,720)
(1,978)	Sundry creditors - charges owing	(2,278)
(6,906)	Major Works - costs outstanding	(3,972)
(23,770)	Major Works reserves	<u>(33,770)</u>
		(43,740)
<u>£934</u>	<u>NET CURRENT ASSETS</u>	<u>£834</u>
	<u>CAPITAL &amp; RESERVES</u>	
N11	Share capital - Company limited by guarantee	N11
934	General Reserve	834
	<u>MAJOR WORKS 2010/11 SUSPENSE</u>	
85,331	Costs to 31st December 2011	N11
(85,331)	Offset from Reserve	
<u>£934</u>		<u>£834</u>

The accompanying notes form part of these accounts.

DIRECTORS RESPONSIBILITIES - EXEMPTION FROM AUDIT

The directors confirm that in the year to the 31st December 2012 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476. The directors acknowledge their responsibility for

1. Ensuring that the company keeps accounting records which comply with the Companies Act 2006.
2. Preparing accounts which give a true and fair view of the state of the company's affairs at the 31st December 2012 and of its Income & Expenditure for the year then ended.
3. Ensuring that the accounts comply with the requirements of the Companies Act 2006 relating to the preparation of accounts for small companies.

.....  
Director

..... *A. Mulcaire* .....  
Director  
A MULCAIRE

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

INCOME & EXPENDITURE ACCOUNT

2012

1st January, 2012 to 31st December, 2012

<u>2011</u>		<u>2012</u>
<u>EXPENDITURE</u>		
<u>Services</u>		
232	Electricity	223
8,284	Insurance	7,962
3,420	Cleaning	3,420
1,606	Window cleaning	2,112
1,482	Repairs	1,612
379	Fire extinguishers	401
(295)	Entryphone	249
-	Major Works 2011	972
-	Sundry	228
<u>3,524</u>	Management	<u>3,686</u>
18,632		20,865
<u>Company Expenses</u>		
650	Accountancy	670
182	Secretarial and arrears	180
14	Annual Return	14
Nil	Interest received	<u>Nil</u>
		864
<u>Reserve</u>		
10,000	Transfer to reserves	10,000
<u>29,478</u>		<u>31,729</u>
<u>INCOME</u>		
(29,478)	All charges are fully recoverable from owners	(31,729)
<u>Nil</u>		<u>Nil</u>

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

DIRECTORS REPORT

2012

The directors present their report and accounts for the year ended 31st December 2012.

Business Review

The principle activity of the company is the maintenance and upkeep of the property at 1-10 Abingdon Mansions, Abingdon Road, London W8.

Results

The results for the year are set out in the attached accounts.

Directors

The directors during 2012 were as below. There are no shareholders in the company, only guarantors.

M. Frost  
E. A. Mulcare  
J. Disborough

Responsibility

The directors hereby acknowledge their responsibilities for

1. Ensuring that the company keeps proper accounting records.
2. Preparing accounts which give a true and fair view of the company's affairs at 31st December 2012 and of its profit for the year then ended.
3. For ensuring that the accounts comply with the requirements of the Companies Act 2006 relating to the preparation of accounts.

The directors confirm that this has been done.

Accountant

Julian Chitty has agreed to continue as the company accountant.

By Order of the Board

.....*J. Chitty*.....  
J. Chitty - Company Secretary

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

NOTES TO 2012 ACCOUNTS

1. Accounting Policies

Items are stated in the accounts under the historical cost convention and in accordance with applicable accounting standards.

2. Income

The company is non profit making and all costs are fully recoverable as income from flat owners.

3. Expenditure

Expenditure is dealt with on an accruals basis.

4. Major Works Reserve

Balance 1.1.2012	23,770
Transfer in from I & E	<u>10,000</u>
Balance 31.12.2012	<u>£33,770</u>

ACCOUNTANTS REPORT

The accompanying accounts have been prepared from the books and records of the company. Every transaction has been checked to vouchers. In my opinion proper records have been kept and the 2012 accounts are in agreement with them.

JULIAN CHITTY  
CHARTERED ACCOUNTANT  
19th May 2013